MONTHLY STATEMENT
ABOUT THE NUMBER OF SHARES COMPOSING THE SHARE CAPITAL
AND THE NUMBER OF VOTING RIGHTS

Article L.233-8 II of the French commercial code
Article 223-16 of the Financial Markets Authority (AMF - Autorité des Marchés Financiers)

<table>
<thead>
<tr>
<th>Date</th>
<th>Total number of shares</th>
<th>Total number of Voting Right</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>theoretical (1)</td>
<td>exercisable (2)</td>
</tr>
<tr>
<td>January 31, 2015</td>
<td>417,029,585</td>
<td>513,748,127</td>
<td>513,156,748</td>
</tr>
</tbody>
</table>

(1) Calculated based on all shares with voting rights, including treasury shares stripped of voting rights (Art. 223-11 of AMF General Regulations).

(2) For information, excluding treasury shares stripped of voting rights.

SAFRAN
Société Anonyme with a Board of Directors
Share capital: €83,405,917
Registered office: 2 Boulevard du Général Martial-Valin, 75015 Paris, France
Registered in Paris under no. 562 082 909