



Disclosure of trading in own shares

Pursuant to applicable law on share repurchases, Safran declares the following purchases of its own shares from 02/May/2017 to 05/May/2017

NB: The trades have been executed by an investment firm pursuant to a discretionary mandate pursuant to which Safran may not influence decisions related to the date, the price and the number of shares purchased.

Aggregated presentation by day and by market

Name of the Issuer	Identity code of the Issuer	Day of the transaction	Identity code of the financial instrument	Total daily volume (in number of shares)	Daily weighted average purchase price of the shares	Market (MIC Code)
SAFRAN SA	969500UIC89GT3UL7L24	02/05/2017	FR0000073272	800	77.0012	BATE
SAFRAN SA	969500UIC89GT3UL7L24	02/05/2017	FR0000073272	6,498	76.9295	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	02/05/2017	FR0000073272	2,973	76.9206	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	02/05/2017	FR0000073272	13,365	76.8858	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	03/05/2017	FR0000073272	1,791	76.9914	BATE
SAFRAN SA	969500UIC89GT3UL7L24	03/05/2017	FR0000073272	5,155	77.0353	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	03/05/2017	FR0000073272	3,800	77.0452	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	03/05/2017	FR0000073272	14,403	76.9941	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	04/05/2017	FR0000073272	888	77.5386	BATE
SAFRAN SA	969500UIC89GT3UL7L24	04/05/2017	FR0000073272	6,193	77.5407	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	04/05/2017	FR0000073272	2,035	77.4779	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	04/05/2017	FR0000073272	15,869	77.5180	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	05/05/2017	FR0000073272	1,902	77.7112	BATE
SAFRAN SA	969500UIC89GT3UL7L24	05/05/2017	FR0000073272	6,467	77.8686	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	05/05/2017	FR0000073272	3,091	77.8482	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	05/05/2017	FR0000073272	13,623	77.8452	XPAR
* Rounded to four decimal places			TOTAL	98,853	77.3253	

Name of the Issuer	Identity code of the Issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:23:46	FR0000073272	77.90	EUR	78	XPAR	05FR0000073272110872	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:26:37	FR0000073272	78.13	EUR	79	XPAR	05FR0000073272111033	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:26:37	FR0000073272	78.13	EUR	85	TRQX	051E0VM89mFJEBt	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:26:37	FR0000073272	78.13	EUR	85	TRQX	051E0VM89mFJEC7	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:26:37	FR0000073272	78.13	EUR	127	TRQX	051E0VM89mFJEC9	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:27:19	FR0000073272	78.01	EUR	68	CHIX	CHIX1N2A16:5:1:3232824265293	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:28:23	FR0000073272	78.01	EUR	69	CHIX	CHIX1N3A15:5:1:3232824265851	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/05/2017 16:28:25	FR0000073272	78.01	EUR	25	XPAR	05FR0000073272111183	MAR Regulation Art 5 §2