

FIRST HALF 2018 RESULTS

including Zodiac Aerospace for the March to June 2018 period

ADJUSTED REVENUE

€9,506 M

+23.9%

(+10.1% OF ORGANIC GROWTH)

ADJUSTED RECURRING OPERATING INCOME

€1,386 M

+32.6%

14.6%

(+20.3% EXCLUDING
ZODIAC AEROSPACE)

OF REVENUE

PROPULSION MARGIN RATE



18.3%
OF REVENUE

CFM56-LEAP TRANSITION ON TRACK ✓

AIRCRAFT EQUIPMENT MARGIN RATE



13.4%
OF REVENUE

STRONG MARGIN IMPROVEMENT 👍

DEFENSE MARGIN RATE



6.9%
OF REVENUE

STRONG MARGIN IMPROVEMENT 👍

ZODIAC AEROSPACE CONTRIBUTION (4 MONTHS)



ADJUSTED
REVENUE

€1,516 M

ADJUSTED RECURRING
OPERATING INCOME

€129 M

FULL YEAR 2018 OUTLOOK RAISED SIGNIFICANTLY



Find more information on Safran's website: <https://www.safran-group.com/fr/finance>