

**PRESS RELEASE****Safran in exclusive discussions with Hexcel for the sale of Structil****Le Haillan, June 1, 2017**

Safran Ceramics announced today that, along with co-shareholder Mitsubishi Chemical Corporation, it has started exclusive discussions with Hexcel to sell all shares and voting rights in the company Structil, jointly owned by Safran Ceramics (80.05%) and Mitsubishi Chemical Corporation (19.95%).

Structil became part of Safran when the latter acquired SNPE's energetic materials business in 2011. Structil designs, produces and sells structural adhesives and high-performance carbon-fiber composite materials for aerospace and other high-tech industries. In 2016 Structil recorded sales of 19 million euros. It has about 70 employees at its plant in Vert-Le-Petit, near Paris.

Hexcel, a benchmark vendor for Safran, is a global leader in advanced composites technology. It has over 6,300 employees worldwide, including more than 1,000 in France at five plants, and posted sales of about \$2 billion in 2016 (more than one-fourth in France). Over 85% of its sales are to the aerospace sector, including products for airplanes from Airbus (especially the A350 XWB) and Boeing, and the LEAP engine from Safran.

G rard Frut, the Chief Executive Officer of Safran Ceramics, said: "The project proposed by Hexcel would make Structil an integral part of the strategy applied by a global leader in advanced composites, with solid experience in production, widely recognized by its customers, especially in France, where it invests regularly. It offers an excellent technological and industrial fit with Structil, which would immediately benefit from the new environment offered by Hexcel to catalyze its development."

The operation should be completed in the second half of 2017, pending approval by the employee representative bodies of Structil and its parent company Safran Ceramics, and the approval of French authorities.

***Safran** is an international high-technology group and tier-1 supplier of systems and equipment in the Aerospace and Defense markets. Operating worldwide, Safran has nearly 58,000 employees and generated sales of 15.8 billion euros in 2016. Safran is listed on the Euronext Paris stock exchange, and its share is part of the CAC 40 and Euro Stoxx 50 indices*

For more information : [www.safran-group.com](http://www.safran-group.com) / Follow @Safran on Twitter 

***Safran Ceramics** is Safran's center of excellence in high-temperature composite materials. The company develops advanced ceramic technologies for Safran's products, covering all aspects from basic research to production.*

**Press**

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