

PRESS RELEASE

Evolution of the composition of the Board of Directors Caroline Laurent joins the Board of Directors of Safran

Paris, February 7, 2019

At its meeting of February 7, 2019, the Board of Directors decided to coopt Caroline LAURENT as a Director. She joins the Board of Directors from that date.

This cooptation, proposed by the French State, intervenes on the Director position held by Patrick GANDIL up to this date; the latter having resigned to allow this cooptation¹.

The ratification of her cooptation will be submitted to the 2019 Shareholders' Meeting.

Following this cooptation, the percentage of women within the Board of Directors stands at 42.8%².



Caroline LAURENT has been Head of Strategy at the French Directorate General of Weapons Procurement (DGA) since December 1st, 2014.

In 1987, she started her career at the DGA Space and Missiles Directorate where she was manager of research projects for satellites, oceanographic and reconnaissance missions.

From 1994 to 1995 she was responsible of the space research for the Ministry of industry and was a key member of the committee in charge of the French space policy.

In 2001, she was appointed as manager of the military telecommunications Syracuse Program and was at the head of all French military satellite communications related programs.

From 2007 to 2011, she served as Head of the Aeronautical Programs. Her Unit was in charge of military transport aircraft, mission aircraft and in service fighter aircraft. She was the French representative to the A 400M program international committee.

From 2011 to 2014, she served as Head of the Space and Information Systems, Her Unit composed of 450 persons invested in the management of armament operation, studies and projects related to communication systems, information and intelligence systems including space sensors up to the treatment of all information data and the command and controls systems.

¹ In accordance with article 6 of *ordonnance* n°2014-948 dated August 20, 2014 which sets out the terms and conditions for French State representation on the board of Directors of companies in which it holds an ownership interest, upon the proposal of the French State, Patrick GANDIL has been appointed Director by the Shareholders' Meeting dated April 23, 2015 for a four-year term expiring at the close of the 2019 annual general meeting to be held to approve the financial statements for the year ending December 31, 2018.

² i.e., 6 women out of 14 members at this date; as employee representative Directors are not taken into account in calculating this percentage the directors representing, in accordance with the law, and as the new Representative of the French State on the Board of Directors has not yet been appointed by ministerial decree (please refer to press release dated November 27, 2018).

On December 2014, she was appointed as Head of Strategy at the French DGA and graduated Lieutenant General from the Armement Corps. She is in charge of preparing all future armament programs and of the management of the French defense industrial policy. She is the representative of the DGA in European and multilateral programs, forums and authorities (NATO, European Commission, EDA).

She is a graduate of Ecole Polytechnique (1982) and Ecole Nationale Supérieure de l'Aéronautique et de l'Espace (1987) and a former auditor of the Centre des Hautes Etudes de l'Armement" (Center for Advanced Defense Studies, 2004-2005).

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 91,000 employees. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran pursues a continuous strategy of differentiation through innovation and undertakes extensive ongoing research and development programs.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

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