

PRESS RELEASE

Safran 2020 Shareholders' Meeting (Ordinary and Extraordinary) will be held exceptionally behind closed doors, without any shareholders being physically present.

Shareholders are encouraged to vote or give proxy in advance of the Meeting.

Paris, April 17, 2020

Exceptionally, the Ordinary and Extraordinary Shareholders' Meeting will be held on May 28, 2020, at 2:00 p.m., at the registered office, behind closed doors, without any shareholders being physically present, in line with the regulations¹ introduced as part of the efforts to stem the spread of the Covid-19 epidemic.

Ross McInnes, Chairman of the Board of Directors, commented:

"I have made this decision alongside the Chief Executive Officer and in agreement with the Board of Directors, for both public health and regulatory reasons and in order to protect the health and safety of both the Group's shareholders and its employees.

Although shareholders will not be able to attend the Meeting physically, the customary procedures have been revised, so as to enable them to participate as fully as possible in this important shareholder information and decision-making event."

Preliminary documents for the Meeting will be available on the Company's website, the Notice of Meeting being already available, at: <https://www.safran-group.com/finance/general-meeting>.

Shareholders are strongly encouraged to vote or give proxy in advance of the Meeting (online or by post) and to read carefully the information contained in the Notice of Meeting², setting out how to participate in the Meeting. Shareholders will be unable to obtain admittance cards.

Written questions may be submitted to the Company in advance of the Meeting, as described in the Notice of Meeting. However, shareholders will not be able to put questions verbally or propose amendments or new resolutions during the Meeting,

The Annual General Meeting will be broadcast live on Safran's website at: <https://www.safran-group.com/finance/general-meeting>.

Shareholders are also invited to regularly check the 2020 Annual General Meeting section of the Company's website. The latest information and preliminary documents for the Meeting can be found at: <https://www.safran-group.com/finance/general-meeting>.

¹ French government ordonnance (order) 2020-321 of March 25, 2020 (adapting the rules under which shareholders and governing bodies of legal entities and private companies without legal personality can meet and deliberate in view of the Covid-19 epidemic)

² As well as in the notice of meeting that will be published in the French legal gazette (Bulletin des annonces légales obligatoire – BALO).

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 95,000 employees and sales of 24.6 billion euros in 2019. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.7 billion euros in 2019. Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information: www.safran-group.com / Follow @Safran on Twitter 

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