

NOTICE

Safran announces the adjustment of the conversion ratio of its bonds convertible into and/or exchangeable for new and/or existing shares of Safran due 21 June 2023

Paris, 29 May 2019

Safran announces the adjustment of the conversion ratio of its bonds convertible into and/or exchangeable for new and/or existing shares of Safran due 21 June 2023 (ISIN FR0013344033) (the “2023 OCEANEs” or alone, a “2023 OCEANE”).

On 23 May 2019, the shareholders’ meeting of Safran approved the distribution of a dividend of 1.82 euros per share, the ex-date of which was 27 May 2019 and the record date of which was 28 May 2019.

Consequently, in accordance with the provisions of clauses 15.7.2 (J) and 15.8 of the terms and conditions of the 2023 OCEANEs, Aether Financial Services, acting as calculation agent of the 2023 OCEANEs, calculated that the conversion ratio of the 2023 OCEANEs, previously set since the issue date of the 2023 OCEANEs at 1 Safran share for 1 OCEANE 2023, is adjusted to 1.001 Safran shares for 1 OCEANE 2023.

In accordance with the terms and conditions of the 2023 OCEANEs, this new conversion ratio is effective as of 29 May 2019.

As at 29 May 2019, all of the 4,996,431 2023 OCEANEs issued remain outstanding.

IMPORTANT NOTICE

This notice and the information it contains do not constitute an offer to sell or a solicitation of a purchase offer of Safran securities, in or from any jurisdiction, to or from any person.

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 92,000 employees and sales of 21 billion euros in 2018. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.5 billion euros in 2018. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information: www.safran-group.com / Follow @Safran on Twitter 

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