

March 18, 2020

Dear colleagues,

As the COVID-19 coronavirus pandemic continues to spread, we must take every step to protect ourselves and others, and enable Safran to get through these challenging times.

All healthcare advice issued by the authorities in each country where we operate is being scrupulously applied. A Group-wide crisis management team has been set up and is in close liaison with all Safran companies. This team oversees the application of recommendations issued by your national governments on a daily basis, while also keeping you constantly updated on how to protect yourselves and others and on arrangements regarding work. We are also in close touch with our customers and suppliers and provide regular updates on the situation.

All health protocols are being strictly followed in the event of confirmed or suspected cases of coronavirus. Our colleagues known to be infected with the COVID-19 virus have received immediate care and are aware they have our full and undivided support. Now is not the time for panic. On the contrary, we ask that you act responsibly and professionally and scrupulously apply the health and safety guidelines that are repeated at regular intervals. You should also check regularly for updates. Above all, we must remain vigilant, strong, professional and mindful of others.

It is still too early to assess the economic impact of COVID-19 on our business, but every effort is being made to ensure continuity. The entire global economy has already slowed down. We must be poised to bounce back as soon as it begins to recover.

To do this, we must build on the competitiveness improvement efforts initiated five years ago by keeping expenditures to the very minimum and maximizing savings.

Dear colleagues around the world,

Safran is in robust shape and I know we can rely on your continued commitment to its success. This is not the first time we've faced difficult times and we've always pulled through by giving it our best.

This is precisely the attitude we must adopt today.

I am confident that you will rise to this challenge. I know that we can count on your determination, conscientiousness and sense of responsibility to weather this turbulence and emerge stronger than ever.

Philippe Petitcolin