



Issy-les-Moulineaux, June 16, 2008

## ZODIAC PRESS RELEASE

### Organic growth remains good

REVENUE FOR THE FIRST NINE MONTHS OF FY 2007/2008  
(TO MAY 31, 2008)

In the first nine months of the 2007/2008 fiscal year, the Zodiac Group achieved organic revenue growth of 9.1% overall, and 10.7 % for the aeronautics businesses. In Quarter 3, revenue organic growth was 11.2% for the Group, and 13.4% for the aeronautics businesses. However, this organic growth was absorbed by the unfavorable trend in the dollar exchange rate. On the basis of the new accounting scope (excluding the Marine segment), Group revenue remained stable.

#### Consolidated revenue

Nine months ended	At 31/05/08 in €000	At 31/05/07 in €000	Variation*	Organic growth
Aerosafety Systems segment	250,142	259,432	-3.6%	+4.9%
Aircraft Systems segment	403,721	411,619	-1.9%	+6.8%
Cabin Interiors segment	722,255	697,427	+3.6%	+15.0%
<b>Aeronautics sub-total</b>	<b>1,376,118</b>	<b>1,368,478</b>	+0.6%	<b>+10.7%</b>
Technology segment	113,041	126,833	-10.9%	-8.5%
<b>Total for continuing activities</b>	<b>1,489,159</b>	<b>1,495,311</b>	-0.4%	<b>+9.1%</b>
Discontinued activities (Marine)	0	355,752	nm	nm
Group total	1,489,159	1,851,063	nm	nm

\*Average USD/€ exchange rate: 1.31 for 9M 2006/2007 / 1.49 for 9M 2007/2008

#### *Aerosafety Systems segment:*

Organic revenue for the Aerosafety Systems segment was up by 4.9% over the 9-month period, and by 1.9% in Quarter 3 alone. The majority of this growth has come from business growth in Elastomer Technologies and the recovery seen in Aircraft Arresting Systems.

#### *Aircraft Systems segment:*

The Aircraft Systems segment reported total organic growth of 6.8% to the end of May, and 9.1% in Quarter 3. In addition to continued growth in Services, good performances in the Actuators, Oxygen and Hydraulics divisions should also be highlighted.

#### *Cabin Interiors segment:*

Revenue from the Cabin Interiors segment grew by 15.0% to the end of May, and by 20.4% in Quarter 3. All divisions contributed to this growth, although the seats divisions had a particularly good quarter.

*Technology segment:*

Organic revenue for this segment fell by 8.5% over the nine month period, and by 14.5% during the quarter. Revenue from the Airbags division continued to fall in line with expectations. Lower revenue from the Telemetry division is not meaningful owing to the nature of its contracts.

**Significant events of Quarter 3**

- The main event during this quarter was the announcement on May 27 of an agreement concerning the acquisition of Driessen Aerospace. Successful conclusion of this transaction is subject to the usual regulatory approvals.  
Driessen Aerospace is a world leader in cabin equipment, and is particularly strong in the market for the galley equipment and trolleys used to provide in-flight customer service. Driessen employs 2,000 people worldwide, most of whom work in Thailand, the Czech Republic and the USA. The company reported revenue of €136 million in 2007.
- At the start of April, Zodiac was appointed by Airbus as a supplier to its new A350 XWB medium-capacity long-range aircraft program. Zodiac will supply the entire electrical power system, external lighting system and a range of other items for the new aircraft.

**Outlook for the end of the 2007/2008 fiscal year**

The Zodiac Group confirms its expectation of full-year organic revenue growth in excess of 10% from its aeronautics business segments. The Group also confirms the pre-tax operating income indications given at the half-year results presentation.

The order books of Zodiac and its customers suggest that prospects for the aeronautics industry remain favorable. The problems being encountered by airlines as a result of fuel price rises have not yet resulted in any significant impact on the aeronautic equipment supply businesses of the Zodiac Group.

**Upcoming meetings:**

- **Annual revenue statement and income forecast: Tuesday September 16, 2008**
- **Final annual results and information meeting: Monday November 17, 2008**