



Issy-les-Moulineaux, September 28, 2007

THE ZODIAC GROUP AND CARLYLE COMBINE ZODIAC MARINE SEGMENT WITH JANDY POOL PRODUCTS

On Sept. 28, 2007, the Zodiac Group and The Carlyle Group have combined the Marine segment of the Zodiac Group with Jandy Pool Products to create Zodiac Marine & Pool.

Carlyle owns 69% of the combined entity, Zodiac 27% and the management team, led by CEO Jean-Marc Daillance, the remaining 4%. This transaction will be the first investment of the third European buyout fund of Carlyle, Carlyle Europe Partners III, which totals €5.35bn (\$7.55bn) of commitments.

Zodiac Marine segment is a leader in inflatable and semi-rigid boats, lifesaving equipments, commercial marine sanitation systems, and pool cleaners, pool heaters, and other pool care products, with well-known brands (Zodiac®, Avon®, Bombard®, Evac®, Polaris®).

Jandy Pool Products is a leading developer, manufacturer and marketer of innovative pool products sold under the Jandy® brand. Jandy was acquired by Carlyle (80%) and the Zodiac Group (20%) in April 2006.

The combination of Jandy Pool Products with the Pool Care sector of Zodiac Marine segment creates a leading supplier of pool equipment with global operations. In the US, this union of two unique and innovative product quality and customer service franchises results in the creation of a company with one of the most significant sales forces in the market.

The combined entity, a worldwide actor in Marine and Pool products, is named Zodiac Marine & Pool, headquartered in Issy-les-Moulineaux, France.

The Zodiac Group specifies that the terms of the transaction were [are] the same at those mentioned on April 17, 2007, when the project was announced.

Jean-Louis Gerondeau, CEO of the Zodiac Group declared:

« We are very satisfied with the completion of this transaction, which allows the Zodiac Group at the same time to reinforce its acquisition capabilities in the Aerospace sector, to ensure that its successful Marine operations will continue to have the resources necessary for its growth, and to participate with Carlyle in the development of the Marine Segment businesses. »

Franck Falézan, Managing Director of Carlyle said:

“We are delighted to continue the partnership formed with the Zodiac Group in 2006 for the acquisition of Jandy. Zodiac Marine and Pool has an impressive track-record of profitable growth within its diversified global portfolio in marine and swimming pool related sectors and owns well known brands in these product categories. We are fully committed to supporting its strategy notably through acquisitions. In the pool equipment industry, the combination of Zodiac pool care operations and Jandy is very complementary. We look forward to working with both management teams to make this combination a great success.”

Jean-Marc Daillance, CEO of Zodiac Marine & Pool declared:

“We are thrilled to see the partnership initiated with Carlyle more than two years ago resulting in this announcement and welcome Carlyle as our new controlling shareholder. We share the same positive views on the future of Zodiac Marine & Pool and see good long-term prospects for the company. Carlyle’s global network in Europe, the Americas and Asia as well as its strong track-record of helping its portfolio companies grow both organically and through acquisitions is a great asset for Zodiac Marine & Pool. I look forward to working with Carlyle and Jandy.”

ING is providing the financing for this transaction.

About Carlyle:

The Carlyle Group is a global private equity firm with \$75.6 billion under management committed to 55 funds. Carlyle invests in buyouts, venture & growth capital, real estate and leveraged finance in Africa, Asia, Australia, Europe, North America and South America focusing on aerospace & defense, automotive & transportation, consumer & retail, energy & power, financial services, healthcare, industrial, infrastructure, technology & business services and telecommunications & media. Since 1987, the firm has invested \$32.3 billion of equity in 686 transactions for a total purchase price of \$157.7 billion. The Carlyle Group employs more than 900 people in 21 countries. In the aggregate, Carlyle portfolio companies have more than \$87 billion in revenue and employ more than 286,000 people around the world. www.carlyle.com

About The Zodiac Group:

The Zodiac Group is an industrial company listed on the Paris Stock Exchange since 1983 with a market capitalization of €2.8 billion and sales of €2.5 billion for its fiscal year ended August 31, 2007. Widely known for its inflatable boats, the Zodiac Group was – until the above-described operation – organized around five business segments: Aerosafety Systems, Aircraft Systems, Cabin Interiors, Technology and Marine. Zodiac aeronautical equipment business, which produces a variety of products from aircraft seats to fuel tanks for both civilian and military applications, represents 74% of sales. The Zodiac Group employs more than 16,000 people on all continents, including approximately 2,500 people with Zodiac Marine segment.

Zodiac Marine segment represented 19% of sales of the group over the financial year ended on August 31, 2007 as well as 15% of the debt of the group as of August 31, 2006. Zodiac Marine segment holds leadership positions in boats and pools in both the consumer and commercial segments. It includes 6 business sectors: Pool Care, Pools, Marine recreational boats, Marine Military/Professional boats and 2 Commercial marine equipment sectors: “SOLAS” and Environmental Solutions. Zodiac Marine segment has strong international presence built on continuous internal growth as well as regular acquisitions in key regions for the pool and marine industries: North America, Europe and Australia.

Visit www.zodiac.com and www.zodiac-marine-pool.com for additional information.