

Financial conditions linked to the change in the composition of the Executive Board

Plaisir, June 6, 2017.

Appointment of the new Chief Executive Officer

From June 16, 2017 until the close of the Ordinary General Meeting to be held in January 2018, Yann Delabrière will receive gross fixed compensation of 1,038,000 euros. If his appointment continues beyond that date, the Supervisory Board will reconsider the compensation of the Chief Executive Officer.

Appointment of the new member of the Executive Board

For his position as a member of the Executive Board, Didier Fontaine will receive an annual gross fixed compensation of 10,000 euros and a unique and deferred compensation in the amount of 500,000 euros, subject to the success of the alternative public tender offer under the conditions specified in the merger agreement between Zodiac Aerospace and Safran signed May 24, 2017.

Didier Fontaine will continue in his position as Administration and Finance Director and his employment contract is maintained without any change of terms¹. Because of the exceptional services rendered by Mr. Fontaine in upgrading accounting and financial management and in securing bank financing, the Executive Board has approved a bonus to his employment contract².

About Zodiac Aerospace

Zodiac Aerospace is a world leader in aerospace equipment and systems for commercial, regional and business aircraft and for helicopters and spacecraft. It develops and manufactures state-of-the-art solutions to improve comfort and facilities on board aircraft and high-technology systems to increase aircraft performance and flight safety. Zodiac Aerospace has 35,000 employees worldwide and generated revenue of €5.2bn in 2015/2016. www.zodiacaerospace.com

Next meetings:	Q3 revenues 2016/2017 Q4 revenues 2016/2017	June 14, 2017 (after stock exchange closing) September 13, 2017 (after stock exchange closing)
ZODIAC AEROSPACE CONTACTS Pierre-Antony VASTRA Tel: +33 (0)1 61 34 25 68 Florent DEFRETIN Tel: +33 (0) 1 61 34 03 34 Isabelle DELHOM (Investors meetings) Tel : +33 (0)1 61 34 19 86 investisseurs@zodiacAerospace.com 61, rue Pierre Curie – CS20001 - 78373 PLAISIR CEDEX	MEDIA/PRESS CONTACTS - IMAGE 7 Priscille RENEAUME Tel: +33 (0) 1 53 70 74 61 / preneaume@image7.fr Grégoire LUCAS Tel: +33 (0) 1 53 70 74 61 / glucas@image7.fr	

¹ Under his contract, he receives an annual fixed compensation of 500,000 euros and an annual variable compensation capped at 75% of the fixed compensation. Given the circumstances under which Mr. Fontaine agreed to join the Group in September 2016, a specific severance package in the event of dismissal notified within twelve months after a change in control of Zodiac Aerospace and before December 18, 2019 was given to him.

² Half of which will be payable on June 30, 2017 and the rest on June 30, 2018, provided that Mr. Fontaine is still an employee of the Group on that date.