

## Three questions to Pascal Bantegnie, Safran CFO

### **Can you comment on the Group's financial results for 2023?**

Safran achieved exceptional results, meeting or exceeding its forecasts for 2023, with sales up 22% and profits up 31%.

This performance illustrates the continuing recovery in air traffic in the single-aisle market, which is now exceeding 2019 levels.

Our teams demonstrated their agility, significantly increasing deliveries despite a challenging supply chain environment, and successfully coping with the effects of inflation.

### **What were the main drivers of this performance?**

Most of our performance came from the civil aviation industry, where Safran is a major player. For example, we delivered almost 1,600 LEAP engines, which represents a significant ramp-up in production.

As deliveries of new aircraft remained at low levels, while traffic growth was sustained, the use of older aircraft remained at a high level. This feeds our maintenance and repair business through the sale of spare parts for our best-selling CFM56 engine.

### **What is your outlook for 2024?**

For 2024, we will continue our progress in terms of sales and profits, by further accelerating deliveries and strengthening services to meet customer demands. We will continue to mobilize our solid balance sheet in favor of investments to meet our CO2 emissions reduction target, and in favor of shareholder remuneration, with the distribution of a dividend of 2.20 euros per share, which testifies to our confidence in the future.