Safran Cabin’s Disclosure Statement under the California Transparency in Supply Chains Act of 2010

Safran Cabin Inc. and MAG Aerospace Industries, LLC ("Safran Cabin") are committed to preventing slavery and human trafficking within Safran Cabin’s business operations and supply chain. Safran Cabin seeks to develop strategic relationships with reputable and responsible suppliers that are committed to the highest standards of ethics and business conduct. Safran Cabin recognizes that forced labor and related practices have the potential to intersect with its supply chain, and as described below in more detail, Safran Cabin applies the Safran Group’s policies and procedures to mitigate that risk. Pursuant to the California Transparency in Supply Chains Act of 2010, Safran Cabin’s disclosure is as follows:

1. Product Supply Chain Verification.

Safran Cabin’s suppliers are subject to robust selection processes and criteria, including, for example, risk based due diligence to ensure potential strategic suppliers are qualified and reputable before onboarding. Based on the “List of Goods Produced by Child or Forced Labor” published by the U.S. Labor Department’s Bureau of International Labor Affairs, the majority of the components and parts supplied for Safran Cabin’s products are not of the type that would present a significant risk of human trafficking and slavery. Accordingly, Safran Cabin has not engaged an independent third party to verify its product supply chain for the purposes of evaluating and addressing risks of human trafficking and slavery. To the extent this information changes, Safran Cabin will consider implementing stronger supply chain measures to combat the potential for human trafficking and slavery.

2. Supplier Auditing.

Safran Group’s Code of Conduct, Ethical Guidelines, and Responsible Purchasing Guidelines establish Safran Cabin’s principles and expectations from its suppliers concerning their business conduct, ethics and compliance. Among other things, these guidelines require suppliers to ensure child labor is not used in the performance of their work, whether or not related to Safran Cabin’s business, and to comply with all laws and regulations prohibiting human trafficking in the country or countries where they are based and those in which they provide services. This includes prohibiting the use of illegal child labor, forced labor, or bonded labor.

Periodically, Safran Cabin may conduct a site visit with a supplier. However, in the ordinary course of business, Safran Cabin does not conduct any independent or unannounced site visits or otherwise evaluate suppliers specifically for the purpose of verifying the eradication of slavery and human trafficking in their supply chains. To the extent Safran Cabin became aware of an increased risk with a specific supplier, then Safran Cabin will implement stronger measures including, but not limited to, auditing such supplier.
3. Direct Supplier Certification.

Safran Cabin’s suppliers are required to abide by all laws, regulations, and international standards as well as Safran Group’s Code of Conduct, Ethical Guidelines, and Responsible Purchasing Guidelines. However, Safran Cabin does not require its direct suppliers to certify that materials incorporated into goods furnished to Safran Cabin comply with applicable laws relating to human trafficking and slavery. All new suppliers must sign the Responsible Purchasing Guidelines which requires suppliers to refrain from violating the rights of others and must remedy any negative impact of their activities on human rights as well as prohibit the use of child labor. Furthermore, the guidelines make it clear that Safran Cabin will not do business with suppliers who do not abide by these requirements. Anyone is encouraged to report any human rights violations via Safran Group’s ethics hotline: USA/Canada 844-737-7272, Mexico 01-800-266-7272, all other countries 800-603-2869, or at safra@alertethic.com.

4. Safran Cabin’s Internal Accountability Standards.

Safran Cabin requires all of its employees to certify that they will abide by Safran Group’s Code of Conduct and Ethical Guidelines in its Employee Handbook during their onboarding process and when the Employee Handbook is updated. The Code of Conduct and Ethical Guidelines make it very clear that Safran Cabin has a zero-tolerance policy towards human trafficking and slavery.

Additionally, any Safran Cabin employee who suspects or observes any conduct relating to slavery or human trafficking may ask a question or raise concerns in complete confidence through Safran Cabin’s whistleblowing system by sending an email to the following dedicated address: safran@alertethic.com. Safran Cabin has zero tolerance for retaliation against activities that impact good-faith reporting, and anyone engaging in retaliatory behavior is subject to disciplinary action.

At this time, no such reports or concerns have been made and Safran Cabin has not identified any instances of human trafficking and slavery in its business or in its supply chain. This is consistent with Safran Cabin’s assessment that Safran Cabin’s exposure to human trafficking and slavery is low overall considering that Safran Cabin’s recruiting and hiring practices, its employee base, and its operations within the highly regulated aerospace industry, are not characteristics of those associated with human trafficking and slavery.

5. Safran Cabin’s Internal Training.

Safran Cabin requires all employees to certify that they have read and acknowledged Safran Cabin’s policies and procedures, including but not limited to, the Safran Group’s Code of Conduct and Ethical Guidelines in its Employee Handbook.

6. Applicability.

The above policy statement is consistent with the disclosure requirements of the California Transparency in Supply Chains Act of 2010 (SB 657).