JSC Rosoboronexport, ZAO Inertial Technologies of Technokomplex and Sagem create RS Alliance, a joint venture for inertial navigation systems

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JSC Rosoboronexport - company of Rostechnologii group - ZAO ITT Inertial Technologies of Technokomplex, and Sagem (Safran group), at International aerospace exhibition MAKS 2011, at a ceremony attended by Vladimir Putin, chief of the government of Russia, and Sergei Chernezov, Chief Executive of Rostechnologii, and Jean-Paul Herteman, chairman and CEO of Safran, announced today the creation of RS Alliance, a joint venture, specialized in inertial navigation systems for military aircraft.

RS-Alliance will be a key manufacturer of defense equipment within the framework of a partnership with Sagem (Safran group). This joint venture will be based in Russia and operating under Russian law.

The joint venture has been formed primarily to manufacture the new fifth-generation LINS-100RS inertial navigation system, designed to provide military aircraft with high-precision navigation capabilities. A high performing autonomous navigation system, the LINS-100RS integrates latest-generation digital laser gyros.

Serguei Chernezov, Chief Executive of Rostechnologii noted: "Cooperation between Russia and France has steadily been building momentum. The creation of the RS Alliance joint venture with Sagem is a striking example of this growing cooperation. Deployment of this project is extremely important for the development of economic and commercial cooperation between the two countries, particularly in this innovative high-tech segment."

According to Jean-Paul Herteman, Chairman and CEO of Safran: "This new joint venture will enable Sagem to foster the further development of collaboration with the Russian aviation industries. Building on this new partnership, we are especially proud of our role as an active partner in the long-term governmental and industrial collaboration established by Russia and France."

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About Rosoboronexport
Rosoboronexport is the sole Russian company authorized to export the entire range of military and dual-purpose products, technologies and services. The status of Rosoboronexport allows ensures official state support for all of its export transactions.
Rosoboronexport figures among the leading exporters operating in the global defense equipment market. Its share in foreign arms sales by Russia exceeds 80
percent.
Russia maintains military-technical cooperation relations with more than 70 countries around the world.
Rosoboronexport has signed partnership agreements with more than 700 Russian defense industry companies and organizations.
The organization figures at the heart of ongoing development and management of military technology cooperative ventures. It provides a framework that nurtures the long-term partnerships essential to optimal defense and security solutions.
Rosoboronexport values its reputation as a reliable partner that ensures scrupulous respect for Russia’s international military and political commitments, including those in the area of weapons control.
For more information: www.rusarm.ru

About Russian Technologies
Russian Technologies State Corporation was established on November 23, 2007 pursuant to the Federal Law of the Russian Federation. The purpose of the activities of Russian Technologies State Corporation is assistance in development, production and exports of high-tech industrial products by providing support, both on the domestic and foreign markets, to the Russian companies involved in development and production of such high-tech industrial products, and by attracting investments to organizations in various industries.

About ZAO ITT
ZAO ITT (ZAO Inertial Technologies of Technokomplex) is one of Russia’s leading high-tech companies in the field of inertial navigation systems.
ZAO ITT’s expertise spans the entire industrial cycle, from design through production. It has unrivalled experience in the development, modeling, production and testing of inertial sensors (gyroscopes and accelerometers), as well as navigation systems.
ZAO ITT was established in 2005 from the state agency in charge of developing inertial navigation systems, JSC Ramenskoie Priborostroitelnoye Konstruktorskoye. Drawing on experience dating back to 1947, the company is now a leader in the Russian avionics sector.
Thanks to an innovative approach to development and production processes, ZAO ITT enjoys dynamic growth momentum and a positive outlook for continued success.
For more information: www.inertech.ru

About Safran
Safran is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Safran group has more than 54,000 employees and generated sales of 10.8 billion euros in 2010. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.2 billion euros in 2010. Safran is listed on NYSE Euronext Paris and its share is part of the CAC Large 60 index.
About Sagem
Sagem, a high-tech company in the Safran group, holds world or European leadership positions in optronics, avionics, electronics and safety-critical software for both civil and military markets. Sagem is the No. 1 company in Europe and No. 3 worldwide for inertial navigation systems (INS) used in air, land and naval applications. It is also the world leader in helicopter flight controls and the European leader in optronics and tactical UAV systems. Operating across the globe through the Safran group, Sagem and its subsidiaries employ 7,000 people in Europe, Southeast Asia and North America. Sagem is the commercial name of the company Sagem Défense Sécurité.
For more information: www.sagem-ds.com

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