Avolon selects CFM LEAP-1A to power A320neo

LE BOURGET – 17 June 2015 — CFM International today announced that Dublin, Ireland based aircraft leasing company Avolon selected CFM International's LEAP-1A engine to power 20 new Airbus A320neo aircraft. The engine order is valued at $590 million U.S. at list price. Avolon has been a CFM customer since its launch in 2010 and has a committed fleet of 161 CFM-powered aircraft.

"Avolon is focused on providing our customers with the most modern and fuel efficient aircraft available. We have been working with CFM International for the last five years and we are confident in their ability to build world-class engines. Our latest partnership with the CFM team further strengthens our long standing relationship and we look forward to working with them in the future," said John Higgins, president and chief commercial officer of Avolon.

"Avolon's focus is on modern, fuel-efficient airplanes and we are happy to be part of the team that provides them. We believe that the LEAP-1A will be an invaluable part of the Avolon portfolio," said Jean-Paul Ebanga, president and CEO of CFM International.

About CFM International

The CFM56 and LEAP engines are products of CFM International, a 50/50 joint company between Snecma (Safran) and GE. CFM is the world’s leading supplier of commercial aircraft engines, with more than 27,200 delivered as of December 31, 2014 to more than 530 operators around the globe. The company CFM officially launched the LEAP engine, which is its first all-new centerline engine in nearly 40 years, in 2008.

The LEAP engine promises to bring double-digit improvements in fuel efficiency, emissions and noise, while the legendary reliability and low cost of ownership of its predecessor, the ubiquitous maintaining CFM56 engine family. The LEAP-1A is an engine as an option on the A320neo family; and the LEAP-1C engine is the sole Western powerplant for the COMAC C919; and the LEAP-1B is the sole powerplant for Boeing's new 737 MAX. For more information, visit us at www.cfmaeroengines.com or follow us on Twitter @CFM_engines.

About Avolon
Headquartered in Ireland, with offices in the United States, Dubai, Singapore and
China, Avolon provides aircraft leasing and lease management services. Avolon has an owned, managed and committed fleet of 251 aircraft serving 51 customers in 29 countries as of March 31, 2015. Avolon is listed on the New York Stock Exchange, under the ticker symbol AVOL www.avolon.aero

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