SMBC Aviation Capital selects CFM LEAP-1A engines for new A320neo aircraft

- Expands CFM-powered fleet to more than 350 aircraft

LE BOURGET — 16 June 2015 — At a special ceremony at the Paris Air Show, SMBC Aviation Capital, the world’s third largest aircraft lessor, announced its selection of CFM International’s LEAP-1A engine to power 30 new Airbus A320neo aircraft. The firm engine order is valued at $885 million U.S. at list price.

A long-time CFM customer, Dublin-based SMBC Aviation Capital currently has a fleet of more than 350 aircraft powered by CFM56 and LEAP engines in service or on order.

"CFM has a strong reputation in the industry and these engines are an important part of our portfolio," said Peter Barrett, CEO of SMBC Aviation Capital. "We focus on supplying our customers with aircraft that are the right solutions for their specific needs and requirements, and we are confident that the CFM-powered A320 aircraft will provide them with a highly efficient and reliable solution." The operating economics of the CFM56 engines keep them in high demand with our customers and we are looking forward to the new LEAP engines continuing that great tradition."

"We are pleased to continue our great long-standing relationship with SMBC Aviation Capital," said Jean-Paul Ebanga, president and CEO of CFM International. "We are proud to bring the industry's most reliable, cost-effective engines to their worldwide customer base."

The LEAP-1A engine promises to be the most advanced, reliable, fuel-efficient powerplant for the new Airbus A320neo (new engine option). The engine incorporates many industry firsts, including the 3-D woven carbon fiber composite fan blade and case; the one-of-a-kind debris rejection system; fourth-generation 3-D aerodynamics; the first commercial use of ceramic matrix composites (CMCs); the revolutionary combustor design featuring fuel nozzles grown using additive manufacturing; and light-weight Titanium Aluminide airfoils. The lower weight and higher durability these components provide will result in a 15 percent improvement in fuel efficiency, with an equivalent reduction in CO2 emissions; a 50 percent margin to new emissions regulations; a dramatically lower noise signature; CFM's industry-leading reliability and low overall operating costs.

About SMBC Aviation Capital
SMBC Aviation Capital has a modern fleet of over 370 owned and managed aircraft valued at more than $10.5bn. The business's strategy is to own and lease liquid, investor-friendly aircraft assets with continuous trading through the industry cycle to maximize profitability and manage risk. It has 95 airline customers and over 42 investors in more than 40 countries around the world. It is headquartered...
in Dublin and has offices in Tokyo, Shanghai, Beijing, Hong Kong, Singapore, New York, Amsterdam, Toulouse and Seattle.

**About CFM International**

LEAP engines are a product of CFM International, a 50/50 joint company between Snecma (Safran) and GE and the world's leading supplier of commercial aircraft engines, with more than 28,000 delivered to 550 operators around the globe. Through May 31, the company had received orders and commitments for a total of more than 8,900 LEAP engines. For more information, visit us at www.cfmaeroengines.com or follow us on Twitter @CFM_engines

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**About CFM International**

The CFM56 and LEAP engines are products of CFM International, a 50/50 joint company between Snecma (Safran) and GE. CFM is the world's leading supplier of commercial aircraft engines, with more than 27,200 delivered as of December 31, 2014 to more than 530 operators around the globe. The company CFM officially launched the LEAP engine, which is its first all-new centerline engine in nearly 40 years, in 2008.

The LEAP engine promises to bring double-digit improvements in fuel efficiency, emissions and noise, while the legendary reliability and low cost of ownership of its predecessor, the ubiquitous maintaining CFM56 engine family. The LEAP-1A is an engine as an option on the A320neo family; and the LEAP-1C engine is the
sole Western powerplant for the COMAC C919; and the LEAP-1B is the sole powerplant for Boeing's new 737 MAX. For more information, visit us at www.cfmaeroengines.com or follow us on Twitter @CFM_engines.