AerCap places $2.7 billion CFM LEAP-1B order

- Expands CFM engine portfolio to more than 860 engines

LE BOURGET — 16 June 2015 — AerCap Holdings N.V. today announced an order for 200 CFM LEAP-1B engines to power 100 737 MAX aircraft. The order is valued at $2.7 billion U.S. at list price.

“Our relationship with CFM International is an important one,” said Margaret Kim, vice president of AerCap. “Our customers value the reliability and low cost of ownership the CFM56 engines bring to their operations and we are excited to add the new LEAP-1B-powered Boeing 737 MAX into our portfolio.”

“We honored to be associated with AerCap and very pleased that CFM plays such an important role in its continued growth and long-term success,” said Jean-Paul Ebanga, president and CEO of CFM International. “We appreciate the close working relationship we share.”

The LEAP-1B engine promises to be the most advanced, reliable, fuel-efficient powerplant for the new generation of single-aisle aircraft. The engine incorporates many industry firsts, including the 3-D woven carbon fiber composite fan blade and case; the one-of-a-kind debris rejection system; fourth-generation 3-D aerodynamics; the first commercial use of ceramic matrix composites (CMCs); the revolutionary combustor design featuring fuel nozzles grown using additive manufacturing; and light-weight Titanium Aluminide airfoils. The lower weight and higher durability these components provide will result in a 15 percent improvement in fuel efficiency, with an equivalent reduction in CO2 emissions; a 50 percent margin to new emissions regulations; a dramatically lower noise signature; CFM’s industry-leading reliability and low overall operating costs.

About AerCap
AerCap is a global leader in aircraft leasing with approximately 1,800 owned, managed or on order aircraft in its portfolio. AerCap serves over 200 customers in 90 countries with comprehensive fleet solutions and provides part-out and engine leasing services through its subsidiary, AeroTurbine. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Amsterdam with offices in Dublin, Los Angeles, Shannon, Fort Lauderdale, Miami, Singapore, Shanghai, Abu Dhabi, Seattle and Toulouse.
About CFM International
LEAP engines are a product of CFM International, a 50/50 joint company between Snecma (Safran) and GE and the world's leading supplier of commercial aircraft engines. Through May 31, 2015, the company had received orders and commitments for a total of more than 8,900 LEAP engines. For more information, visit us at www.cfmaeroengines.com or follow us on Twitter @CFM_engines

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About CFM International

The CFM56 and LEAP engines are products of CFM International, a 50/50 joint company between Snecma (Safran) and GE. CFM is the world's leading supplier of commercial aircraft engines, with more than 27,200 delivered as of December 31, 2014 to more than 530 operators around the globe. The company CFM officially launched the LEAP engine, which is its first all-new centerline engine in nearly 40 years, in 2008.
The LEAP engine promises to bring double-digit improvements in fuel efficiency, emissions and noise, while the legendary reliability and low cost of ownership of its predecessor, the ubiquitous maintaining CFM56 engine family. The LEAP-1A is an engine as an option on the A320neo family; and the LEAP-1C engine is the sole Western powerplant for the COMAC C919; and the LEAP-1B is the sole powerplant for Boeing's new 737 MAX. For more information, visit us at www.cfmaeroengines.com or follow us on Twitter @CFM_engines.