Since 2015, Safran has been investing in companies that have strong growth and own breakthrough, innovative technologies through its investment subsidiary Safran Corporate Ventures. The initial phase confirmed the relevance of the strategy and now the time has come to accelerate this approach. Safran made an announcement to this effect during an event organized at the recent Paris Air Show.

As everyone is aware, air transport has entered a period of change, which will demand a genuine revolution in terms of the technologies used. With this in mind, Safran Corporate Ventures’ mission is to identify the market trends and technological breakthroughs that will drive the changes in air transport in the short to medium term: Artificial Intelligence, autonomous, connected systems, the Factory 4.0, new materials and manufacturing processes, hybrid propulsion systems, new flying platforms, etc. “Innovation is at the very heart of our identity and strategy,” said Philippe Petitcolin. “We are completely dependent on innovation and how we manage it. Indeed, innovation is our future.”

During a conference on this subject organized by Safran at the Paris Air Show, the Group’s CEO announced his decision to accelerate this investment program, which enables Safran to benefit from the creativity and agility of innovative start-ups, while sharing the risks with them. "After acquiring a shareholding in nine high-potential technology start-ups over the past four years, Safran Corporate Ventures is now embarking on a new, even more ambitious phase," announced Florent Illat, the subsidiary’s newly appointed director. This ambitious new phase of acceleration will incorporate an international dimension, with investments in European and American companies.

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