PRESS RELEASE

COMAIR limited signs $160 million CFM56-7B RPFH agreement

Long-term support for Next-Generation 737 aircraft fleet

FARNBOROUGH, England — 17 July 2018 — South Africa’s private domestic airline operator, JSE-listed Comair Limited, has signed an eight-year Rate Per Flight Hour (RPFH) agreement to support its fleet of 16 CFM56-7B engines. The agreement is valued at $160 million U.S. at list price.

RPFH agreements are part of CFM Services flexible support offering. Under the terms of the agreement, CFM will support the fleet on a dollar per flight hour basis.

"This is the first time we have signed a long-term support agreement with CFM for any of our engines," said Erik Venter, CEO of Comair. "Our decision to make this commitment was based on our trust in CFM quality and to help us manage our fleet by making our costs more predictable."

About Comair Limited

Comair Limited is a South African aviation and travel company, offering scheduled and non-scheduled airline services within South Africa, Sub-Saharan Africa and the Indian Ocean Islands, as its main business. The company operates under its low-fare airline brand, kulula.com, as well as under the British Airways livery, as part of a license agreement.

In addition to scheduled and non-scheduled airline services, Comair also offers the following non-airline related services:

- A catering service, Food Directions, originally launched to cater to the airline brands, now also provides a range of health and other food products to retailers.
- Its award-winning domestic and international SLOW lounges have set the standards for airline hospitality in South Africa. It is expanding this offering, while its reputation as a lounge operator has resulted in management contracts from other companies.
- Investment in technology to improve operational efficiency and offer innovative products to travel agencies and consumers has seen it become the country’s largest digital travel distribution network, covered under the Comair Travel brand.
- The Comair Training Centre, originally founded in early 2000 to train the airline’s own flight and cabin crew has grown considerably and now provides operational training for pilots and crew from other domestic and international airlines and even overseas air forces.

Managed and owned by South Africans through its listing on the JSE, Comair has been operating successfully in this country since 1946. Comair is the only known airline to have achieved operating profits for 71 consecutive years, has a safety record which is internationally recognized and a level 3 B-BBEE recognition. Comair has independently been certified by the Top Employers Institute, as one of the Top Employers South Africa 2018.

For more information on Comair, visit www.comair.co.za

About CFM International CFM 56 engines are a product of CFM International, a 50/50 joint company between Safran Aircraft Engines and GE. For more information, visit us at www.cfmaeroengines.com or follow us on Twitter @CFM_engines.

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