PRESS RELEASE

Cédric Goubet named CEO of Safran Nacelles

Cédric Goubet is named CEO of Safran Nacelles. He also joins the Safran Executive Committee.

Cédric Goubet, 46, started as career as a senior civil servant in the French ministry of the interior, and the ministry of the economy, finance and industry, where he helped implement policies to develop industry investments. In 2004, he was appointed advisor to the French ministers of the interior and the economy. In May 2007, he was named chief of staff for French President Nicolas Sarkozy, a position he held until joining Safran in September 2010 as deputy to the Deputy Chief Executive Officer, Operations. He was named Vice President for CFM programs at Snecma (now Safran Aircraft Engines) and Executive Vice President of CFM International in 2011. In February 2015 he became Executive Vice President, Commercial Engine division at Safran Aircraft Engines.

Cédric Goubet holds a political science degree from Paris IEP (Institut d'Études Politiques, 1993) and a master's degree in international economics from Paris Dauphine University (1994). He also attended ENA (École Nationale d'Administration), the leading school for French senior civil servants (1998).

Safran is an international high-technology group and tier-1 supplier of systems and equipment in the Aerospace and Defense markets. Operating worldwide, Safran has nearly 58,000 employees and generated sales of 15.8 billion euros in 2016. Safran is listed on the Euronext Paris stock exchange, and its share is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Nacelles is world leader for aircraft nacelles, with over 18,400 units in service and more than 110,000 flight-hours logged every day. The company is active in all segments of the market, from regional jets and corporate aircraft to the largest airliners.

For more information: www.safran-group.com and www.safran-nacelles.com / Follow @Safran and @SafranNacelles on Twitter.