VietJet Air and Safran sign SFCO2® service agreement

Le Bourget, June 21st, 2017 - Safran has added a new customer, VietJet Air, Vietnam's leading private airline, for its SFCO2® fuel efficiency solution.

The SFCO2 service contract spans five years, starting in 2017, and covers the entire fleet of the Ho Chi Minh City-based airline. It will help VietJet Air improve its operational efficiency by reducing fuel consumption and CO2 emissions. The agreement provides for operational recommendations from Safran's SFCO2 teams, along with a special SFCO2 web application that enables the airline to track its progress and potential savings.

The SFCO2 solution combines the expertise of Safran Aircraft Engines, one of the world's leading aero-engine manufacturers, with the long-standing experience of Safran Electronics and Defense in flight data analysis.

"We are very confident that Safran's SFCO2® service will enable us to meet our fuel consumption efficiency objectives, so that we can combine economic and environmental friendly performance," said Dinh Viet Phuong, Vietjet Vice President.

"We are proud of winning this contract to support VietJet Air's day-to-day performance and dynamic growth over the next five years," said François Planaud, Vice President Services & MRO. "Our selection by VietJet air confirms the effectiveness of our SFCO2® service and provides further recognition of our global expertise in fuel efficiency solutions."

Fuel is the largest expense for airlines, representing 25 to 30% of their direct operating costs. By analyzing both operational and maintenance aspects, Safran's SFCO2® service develops procedures and recommendations to address airlines' need for greater fuel efficiency.

With this comprehensive solution, airlines can reduce their fuel consumption up to 5%. For a fleet of 20 single-aisle jets, for instance, flying an average of 3,500 hours/year, that would equal annual savings of $5 million, and avoid releasing 26,000 tons of carbon dioxide (CO2) into the atmosphere.
About Vietjet

Established in 2007, Vietjet officially launched operations in December 2011. After five years of operations, the airline has flown over 35 million passengers, and been awarded 32 domestic and nine international accolades such as one of the Top 500 Brands in Asia 2016, "The Best Asian Low Cost Carrier 2015" at the TTG Travel Awards 2015, etc. Currently, the airline boasts a fleet of 45 aircraft, including A320s and A321s, and operates over 300 flights per day. It currently operates 63 routes in Vietnam and across the region to international destinations such as Hong Kong, Thailand, Singapore, South Korea, Taiwan, Malaysia, Cambodia, China and Myanmar. For more information, please visit the web at www.vietjetair.com

About Safran

Safran is an international high-technology group and tier-1 supplier of systems and equipment in the Aerospace and Defense markets. Operating worldwide, Safran has nearly 58,000 employees and generated sales of 15.8 billion euros in 2016. Safran is listed on the Euronext Paris stock exchange, and its share is part of the CAC 40 and Euro Stoxx 50 indices.

For further information: www.safran-group.com / Follow @Safran on Twitter