

PRESS RELEASE

Safran signs by-the-hour support contracts with Papillon Grand Canyon Helicopters and Rainier Heli International

Safran Helicopter Engines has signed Support-By-Hour (SBH®) contracts with Papillon Grand Canyon Helicopters and Rainier Heli International, covering engines powering the operators' H125 and H130 fleets.

Each contract formalizes a seven year Maintenance, Repair, and Overhaul (MRO) agreement supporting a total of 16 Arriel 2D engines for Papillon with an additional three engines added over the next two months and six engines for Rainier with one additional engine this spring.


Commented Thierry Derrien, President & CEO of Safran Helicopter Engines USA, "it is with great pride that Safran Helicopter Engines enters into these partnerships with Papillon and Rainier. We appreciate the opportunity to provide this support solution for their H125 and H130 helicopters. Delivering best-in-class solutions is a top priority for Safran and we are delighted with the progress of our collaborations."

SBH® (Support-By-the-Hour) is a comprehensive "pay as you fly" service solution that provides financial stability through a process of predicting through-life scheduled and unscheduled maintenance costs, and smooths cash flow based on a fixed cost per engine flight-hour.

Lon Halvorson, Principal, Papillon Airways, Inc (PAI) and President and CEO, Rainier Heli International (RHI)- "Papillon, Rainier, and Safran Helicopter Engines USA have been working towards this mutual goal for a very long time and we are pleased to have finalized this Agreement that will be a benefit to both parties"

Papillon Grand Canyon Helicopters is one of the largest aerial sightseeing operators in the world, flying an estimated 600,000 passengers annually on daily tours to the Grand Canyon. Rainier Heli International provides helicopter leasing solutions to the international marketplace. Both companies are owned by the Halvorson family.

SBH® is part of EngineLife® Services, Safran's range of solutions for helicopter engines.



Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 58,000 employees and sales of 16.5 billion euros in 2017. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Helicopter Engines is the world's leading manufacturer of helicopter engines, with more than 72,000 produced since being founded. It offers the widest range of helicopter turboshafts in the world and has more than 2,500 customers in 155 countries.

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