

## PRESS RELEASE

## Safran signs first customer support contract in South Korea

Safran Helicopter Engines is proud to announce the signing of its first support contract in South Korea with Aero Peace. This 5Star Plans Business agreement will cover the Arriel 1D1 engine powering Aero Peace's AS350B2. The contract has been announced during Rotorcraft Asia in Singapore, in the presence of Bruno Even, Chief Executive Officer of Safran Helicopter Engines and Mr. Hanbaek Kim, Business Development Director of Aero Peace. 5Star Plans contracts have already been signed in Spain, Norway and United States. Aero Peace's contract is the first one finalized in Asia.

5Star Plans is a new Safran Helicopter Engines support contract designed for customers operating up to five helicopters. It offers five different levels of service covering scheduled and unscheduled events, standard exchange, preferential engine pool access, warranty extension and (depending on customer profile and mission types) by-the-hour support.

Bruno Even commented: "This contract takes our commercial relationship with Aero Peace to greater heights. We appreciate their confidence in our program and look forward to supporting them in over the years ahead." Mr. Kim said: "5Star Plans is perfectly tailored to supporting our missions and we are confident that Safran will meet our requirements".

For the last four years, Aero Peace has been a level 1 & 2 Safran Certified Maintenance Center (CMC) for Arriel 1E2, 1D1, 2S1 and 2S2 engines to support civil customers in South Korea.

Safran is a leading international high-technology group with three core businesses: Aerospace, Defence and Security (ongoing divestiture of Security business). Operating worldwide, the Group has 66,500 employees (Security included) and generated sales of 15.8 billion euros in 2016 (excluding Security). Safran is listed on Euronext Paris and is part of the CAC40 index, as well as the Euro Stoxx 50 European index.

**Safran Helicopter Engines** is the world's leading manufacturer of helicopter engines, with more than 72,000 produced since being founded. It offers the widest range of helicopter turboshafts in the world and has more than 2.500 customers in 155 countries.

For more information : <u>www.safran-group.com</u> et <u>Safran Helicopter Engines</u> / Follow <u>@Safran and @SafranHCEngines</u> on Twitter

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