

L PRESS RELEASE**Safran Cabin and Zhejiang XiZi announce collaboration agreement****Paris Air Show, 17 June 2019**

Safran Cabin and Zhejiang XiZi Aircraft Component Company announce the signing of a strategic collaboration agreement.

The intent of the agreement is to create innovative value for the companies' OEM and airline customers in China through a combined complimentary portfolio of assets and skills. This collaboration will enhance the growth of local infrastructure that is a critical enabler for expansion of the commercial aerospace market in China. Both companies bring significant existing skill sets, integration and networks that will be leveraged to benefit their customers.



Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 92,000 employees and sales of 21 billion euros in 2018. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.5 billion euros in 2018.

Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Cabin is the world's leading supplier of cabin interiors for regional, narrow and wide-body, business and military aircraft. The company's product range includes integrated cabin interiors, overhead bins, galleys, lavatories, crew rests and cargo containers.

Headquartered in Hangzhou, Zhejiang province, XIZI UHC is a large enterprise group that spans across multiple industries, with manufacturing as the core. The businesses include elevator and elevator components, boiler, aerospace, parking system, crane, steel structure, real estate, commerce, finance agriculture and investment. In 2017, XIZI UHC is listed as one of the Top 500 Chinese Enterprises. The sales revenue reaches 26.9 billion RMB and the number of employees is close to 10 thousand.

For more information: www.safran-group.com / Follow [@Safran](https://twitter.com/Safran) and [@Safran_Cabin](https://twitter.com/Safran_Cabin) on Twitter

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