

PRESS RELEASE

Safran and Toray sign master contract for the purchasing of high performances composite materials

Paris, March 13th, 2017

A 10-year master agreement has been signed by Safran and Toray, a major milestone in the historical partnership between the two companies. Thanks to this contract, both partners have now established the frame for the supply of high performance composite materials dedicated to the manufacturing of new generation of aircraft equipment parts.

Safran and Toray intend to reinforce their collaboration to meet the challenges of a growing aviation market, creating advanced yet competitive technologies and offering environmental protective solutions. World leader of high performance carbon fiber and composite materials, Toray will support international leader Safran with the whole variety of innovative materials and newest technologies developed by the group.

Safran Vice President, Materials Purchasing, Thierry Viguier, stated that "Safran undergoes a long time relationship with historical supplier Toray. We now intend to take full and direct benefits of Toray capability to develop high performances composite materials. It was thus time to formalize a way of innovative collaboration through a Long Term Agreement."

Toray Senior Vice President, General Manager of Torayca and Composites Division Yasuo Suga, commented that "Safran is our strategic customer in expanding global business, and we have a long history of material supply. We are extremely pleased to be able to enhance our partnership by providing our latest materials and technologies to Safran." **Safran** is a leading international high-technology group with three core businesses: Aerospace, Defence and Security (ongoing divestiture of Security business). Operating worldwide, the Group has 66,500 employees (Security included) and generated sales of 15.8 billion euros in 2016 (excluding Security). Working independently or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.7 billion euros in 2016 (excluding Security expenditures). Safran is listed on Euronext Paris and is part of the CAC40 index, as well as the Euro Stoxx 50 European index.

For more information : <u>www.safran-group.com</u> / Follow <u>@Safran</u> on Twitter

Toray is a multinational chemical company established in Japan in 1926, specialized in organic synthetic chemistry, polymer chemistry, and bio-chemistry. Driven by its innovation DNA and deeply rooted industrial excellence, Toray has established itself as number 1 carbon fiber manufacturer worldwide. Thanks to its undisputed performance and global presence, Toray Group holds a major share in the aerospace business and is currently investing and expanding its activities in this segment, identified as a key strategic business for the group.

For more information : <u>www.toray.com</u>

Contact(s)

Press / Safran Company Catherine MALEK / catherine.malek@safrangroup.com / +33140608028

/ Safran Company Florence RONAT / florence.ronat@toray-cfe.com / +33 6 32 31 17 49