

PRESS RELEASE

Safran and CASC create a framework for engine nacelle spares in China

Zhuhai, China, November 6, 2018

Safran Nacelles and China Aviation Supplies Co., Ltd. (CASC) have signed today at the China International Aviation & Aerospace exhibition in Zhuhai a Memorandum of Understanding (MoU) to create the framework of a cooperation agreement to build with CASC a nacelle support solution in China for customers flying Airbus A320neo-series jetliners powered by CFM International* LEAP-1A engines.

Under the terms of the MoU, Safran Nacelles and CASC would provide a solution to LEAP-1A nacelle end-items and spare parts to Chinese operators of A320neo family aircraft.

"We look forward to building the relationship with CASC as the fleet of LEAP-1A-powered A320 family aircraft increases in China," said Cédric Goubet, Safran Nacelles' Chief Executive Officer. China is one of the world's most dynamic air transport markets, and it is a priority for Safran Nacelles to increase its support in the country."

Safran Nacelles has complete responsibility of the contract with Airbus on LEAP-1A nacelles for the A320neo, including design, production, integration and support. The company delivered 600 LEAP-1A propulsion systems since the A320neo entry into service in August 2016.

Moreover, Safran Nacelles and CASC would discuss extended cooperation in C919** nacelles support.

() CFM International is a 50/50 joint company between Safran Aircraft Engines and GE*

*(**) Nacelle systems for the twin-engine C919 are developed by Nexcelle, the joint venture between Safran Nacelles and GE Aviation's Middle River Aircraft Systems (MRAS).*



Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 58,000 employees and sales of 16.5 billion euros in 2017 Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices. Including Zodiac Aerospace, acquired by Safran in February 2018, the Group has over 91,000 employees and would have around €21 billion in adjusted revenues (pro forma 2016).

Safran Nacelles is a world leader for aircraft nacelles, with over 20,800 devices in service, and over 125,000 flight hours per day. The company is active in all segments of the market, from regional jets and corporate aircraft to the largest airlines.

For more information : <http://www.safran-group.com> and www.safran-nacelles.com /
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