





## PRESS RELEASE

## Safran Aircraft Engines and MTU Aero Engines, through their new joint venture EUMET, and ITP Aero, agree on cooperation to power Europe's Next-Generation Fighter (NGF)

April 29, 2021, Paris (France) / Munich (Germany) / Madrid (Spain)

Safran Aircraft Engines, MTU Aero Engines and ITP Aero came to an overall agreement on the cooperation to provide a jointly developed, produced and supported engine to power the Next-Generation Fighter (NGF), which is a core element of FCAS (Future Combat Air System).

ITP joining the program as a main partner of MTU's and Safran Aircraft Engines' new joint venture EUMET will allow an equal workshare between France, Germany and Spain. EUMET will be the soleprime contractor with the nations for all engine activities related to the Next-Generation Fighter, with ITP Aero.

FCAS is a highly strategic program, enabling to maintain our fundamental competencies in military engines, while also strengthening national and European defense capabilities", noted Jean-Paul Alary, Chief Executive Officer of Safran Aircraft Engines. "As leader of the NGF engine design and integration, Safran Aircraft Engines is looking forward to building solid foundations and solidifying the partnership with MTU and ITP Aero."

"We have set a reliable and solid framework for pragmatic and focused decisions among the partners over the entire life-cycle of the engine", commented Michael Schreyögg, Chief Program Officer of MTU and first Chairman of the Shareholders' Meeting of EUMET. He continued. "Having reached this we will jointly focus on the major next steps ahead: Securing the contract for the demonstrator phase during the next few months and ramping up development activities in line with our highly ambitious timeline until 2040."

"Today's agreement marks a very relevant milestone for ITP Aero and the FCAS programme. We believe this programme will be instrumental for ITP Aero moving forward, showcasing the role and capabilities of the Spanish Defence industry within the future of Europe's Defence. We look forward to working with our partners Safran and MTU Aero", commented Carlos Alzola, CEO ITP Aero.

Within EUMET, Safran Aircraft Engines will lead the engine's overall design and integration, while MTU Aero Engines will lead the engine service activities. ITP Aero will be fully integrated into the design of the engine and develop the low-pressure turbine and the nozzle amongst other items.

According to the timetable defined by the national authorities, the next Research & Technology phase (R&T 1B/2) should pass the national approval processes by the middle of this year in order to move the FCAS program to the next level.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 79,000 employees and sales of 16.5 billion euros in 2020 and holds, alone or in partnership, world or regional leadership positions in its core markets.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Aircraft Engines designs, produces, sells, alone or in partnership, commercial and military aircraft engines offering world-class performance, reliability and environmental-friendliness. Through CFM International\*, Safran Aircraft Engines is the world's leading supplier of engines for short and medium-haul commercial jets.

\*CFM is a 50/50 joint company between Safran Aircraft Engines and GE

For more information: <a href="www.safran-group.com">www.safran-aircraft-engines.com</a> / Follow @Safran and @SafranEngines on Twitter

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military.

For a full collection of press releases and photos, go to www.mtu.de

Follow @MTUaeroeng on Twitter

ITP Aero is a world leading company within its market, currently the ninth largest aircraft engine and components company in the world by revenue. The company employs 4,300 people at its production centres in Spain, UK, Mexico, Malta and India. ITP Aero includes among its activities the design, research and development, manufacturing and casting, assembly and testing of aeronautical modules and engines. ITP is recognized for its leadership in lower pressure turbines, compressors, nozzles, structures and its engine OEM role in major European defense programmes such as EJ200, TP400 and MTR390-E. It also provides MRO services for a wide range of engines for regional airlines, business aviation, helicopters, industrial and defense applications.

## Contact(s)

/ Safran Company Markus Wölfle / markus.woelfle@mtu.de / +49 89 14898302

/ Safran Company Louis Trollope / louisjon.trollope@itpaero.com / +34 610 26 73 34