

## **PRESS RELEASE**

## Safran acquires ElectroMechanical Systems business from Collins Aerospace

## Paris, February 11, 2019.

Safran (Euronext Paris: SAF) announced today that it has finalized the acquisition of the ElectroMechanical Systems business from Collins Aerospace. This business primarily consists of actuators and pilot controls for aircraft and was previously a part of Rockwell Collins.

These operations generated sales of USD 159 million in 2018, with 575 employees at four facilities in North America, mainly in Irvine, California in the United States and in Mexicali, Mexico, along the Mexico-U.S. border.

Through this acquisition, Safran bolsters its market position and creates synergies in the electrical actuation and flight control segments:

- Safran thus becomes a major player in pilot controls.
- Safran also strengthens its electrical actuation product line.

This acquisition expands the electrical actuation and flight control business lines of Safran Electronics & Defense and Safran Aerosystems. In particular, the acquisition enables both Safran companies to increase critical mass in these sectors and to eventually enhance their competitiveness.

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 91,000 employees. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran pursues a continuous strategy of differentiation through innovation and undertakes extensive ongoing research and development programs.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information: www.safran-group.com / Follow@Safran on Twitter

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