PRESS RELEASE

Raytheon and Safran to collaborate on next-gen sighting systems for combat vehicles

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Raytheon Company (NYSE: RTN), Safran Electronics & Defense and Safran Optics 1 have signed a Memorandum of Understanding to collaborate on the next-generation of combat vehicle sighting systems.

Using Safran HRG inertial measurement unit breakthrough and their collective EO technology and combat vehicle integration experience, the three companies plan to collaborate to engineer, manufacture, and deliver a new generation of Advanced Forward Looking Infrared sights providing multi-band operation, advanced line-of-sight stabilization improvements, embedded target geolocation, and significantly improved range performance providing a critical edge to the warfighter on the future battlefield.

This memorandum of understanding between Safran and Raytheon sets a strong collaboration that will deliver next generation equipment to the regional allies and provide overmatch against their adversaries, said Kim Ernzen, Raytheon Land Warfare Systems vice president and Laurent Deur, Safran Electronics & Defense vice president of sales and marketing, land vehicles.

About Raytheon

Raytheon Company, with 2017 sales of \$25 billion and 64,000 employees, is a technology and innovation leader specializing in defense, civil government and cybersecurity solutions. With a history of innovation spanning 96 years, Raytheon provides state-of-the-art electronics, mission systems integration, $C5I^{TM}$ products and services, sensing, effects, and mission support for customers in more than 80 countries. Raytheon is headquartered in Waltham, Massachusetts.

For more information: www.raytheon.com / Follow @Raytheon on Twitter

About Safran

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 58,000 employees and sales of 16.5 billion euros in 2017. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Electronics & Defense is a world leader in optronics, avionics, electronics and critical software for both civil and defense applications. The company's products are deployed worldwide on more than 1000 ships, 25,000 land vehicles and 10,000 aircraft.

Optics 1 is a leader in the design, development, and manufacturing of integrated electrooptical systems and subsystems for defense and law enforcement agencies. Leveraging
core competencies in electro-optics, day and night imaging, laser range finding, and digital
magnetic compass technology, Optics 1 is able to provide exceptional electro-optical
systems for warfighter and law enforcement missions. Optics 1 is a wholly-owned
subsidiary of Safran Electronics & Defense.

For more information: www.safran-group.com and www.safran-electronics-defense.com /
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