

L PRESS RELEASE

Preliminary documents for the Annual General Meeting of June 15, 2017 available online

Paris, April 24, 2017.

Safran (Euronext Paris: SAF) hereby informs its shareholders that the Annual General Meeting has been convened for 2.00 p.m. on Thursday, June 15, 2017, at Espace Grande Arche – 1, parvis de la Défense – 92044 Paris-La Défense, France.

Notice of the meeting, containing the agenda, the proposed resolutions to be submitted to the shareholders, and the main terms and conditions for participating in and voting at the Meeting, has been published in French legal gazette (*Bulletin des Annonces Légales Obligatoires* – BALO) no. 49 of April 24, 2017, notice no. 1701199. It can also be viewed on the Company's website (<https://www.safran-group.com>, Finance/Annual General Meeting).

A document entitled "Ordinary and Extraordinary Shareholders' Meeting of June 15, 2017 – Notice of the meeting and report on the resolutions submitted for approval " has also been posted on the Company's website (<https://www.safran-group.com>, Finance/Annual General Meeting). It contains the main terms and conditions for participating in and voting at the Meeting, the agenda, the report on and text of the proposed resolutions submitted to the Meeting by the Board of Directors, a summary table of proposed financial authorizations and a summary table of financial authorizations in force. Regarding the authorization to carry out a share buyback program (15th resolution), the maximum per-share purchase price of shares acquired using this authorization would be set at €95 and the maximum total investment in the buyback program would be €3.9 billion (in lieu of the amounts set out in section 7.2.7.2 of the 2016 Registration Document).

For more information or if you have any questions, please contact:

Safran – Investor Relations

2, boulevard du Général Martial-Valin – 75724 Paris Cedex 15, France



Safran is a leading international high-technology group with three core businesses: Aerospace, Defence and Security (ongoing divestiture of Security business). Operating worldwide, the Group has 66,500 employees (Security included) and generated sales of 15.8 billion euros in 2016 (excluding Security). Working independently or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.7 billion euros in 2016 (excluding Security expenditures). Safran is listed on Euronext Paris and is part of the CAC40 index, as well as the Euro Stoxx 50 European index.

For more information : www.safran-group.com / Follow [@Safran](https://twitter.com/Safran) on Twitter

Contact(s)

Press / Safran Company
Catherine MALEK / catherine.malek@safrangroup.com / +33 1 40 60 80 28

/ Safran Company
Caroline COUDERT / caroline.coudert@safrangroup.com / +33 1 40 60 82 20