

PRESS RELEASE

KAI and Safran signed a strategic partnership

Paris Air Show, Le Bourget, June 20, 2019

Korea Aerospace Industries (KAI) and Safran signed a strategic Memorandum of Understanding today at Paris Airshow to expand collaboration between the two companies.

Under this MOU, KAI and Safran agree to explore potential collaborative opportunities across activities on the various areas in space, commercial and military activities, etc.

"This MOU will allow us to identify the possible opportunities for collaboration and strengthen the partnership between the companies." KAI CEO, Jo Won KIM said.

Safran has collaborated with KAI for decades, providing critical equipment for KAI major's programs (KUH Surion and its derivatives, LAH/LCH, etc.)

In 2016, KAI has selected Safran Helicopter Engines as engine supplier for its Light Civil Helicopter (LCH), with the Arriel 2C2 engine. Safran has also been selected to provide a new engine for KAI's Light Armed Helicopter (LAH) in partnership with Hanwha Techwin (now Hanwha Aerospace), such new engine will be based on the new Safran Arriel 2L2 engine and will be assembled in Korea.

Learn more about Safran in South Korea

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 92,000 employees and sales of 21 billion euros in 2018. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.5 billion euros in 2018.

Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information: www.safran-group.com / Follow@Safran on Twitter

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