

L PRESS RELEASE**Jean-Paul Alary named CEO of Safran Landing Systems,
Cédric Goubet CEO of Safran Nacelles**

Paris, February 14, 2018.

Vincent Mascré has been appointed Chairman of the Executive Board of Zodiac Aerospace, and Chief Executive Officer of the company's Seats business. Following this appointment, Jean-Paul Alary replaces him as CEO of Safran Landing Systems, and Cédric Goubet will succeed Jean-Paul Alary as CEO of Safran Nacelles.

Jean-Paul Alary is named Chief Executive Officer of Safran Landing Systems. He is a member of Safran's Executive Committee.

Jean-Paul Alary, 51, started his career in the engineering division of Snecma Moteurs (now Safran Aircraft Engines), then moved to the production division. After heading a business unit at Microturbo Limited (now Safran Power Units), he joined Hurel-Hispano (now Safran Nacelles) in 2004 as CF34-8/-10 program manager, and was subsequently named head of the "future single-aisle jet" program. In April 2007 Jean-Paul Alary was named head of Aircelle's Large Nacelles division, then Vice President, Programs in May 2008. He moved to Snecma's Commercial Engine division in 2010 as head of customer support. On July 1, 2013, Jean-Paul Alary was named Executive Vice President, Safran Electronics division at Sagem (now Safran Electronics & Defense). In June 2015, he was named CEO of Safran Nacelles and also a member of the Executive Committee.


Jean-Paul Alary graduated from the Ecole Centrale Paris engineering school (1990).

Cédric Goubet is named CEO of Safran Nacelles. He also joins the Safran Executive Committee.

Cédric Goubet, 46, started as career as a senior civil servant in the French ministry of the interior, and the ministry of the economy, finance and industry, where he helped implement policies to develop industry investments. In 2004, he was appointed advisor to the French ministers of the interior and the economy. In May 2007, he was named chief of staff for French President Nicolas Sarkozy, a position he held until joining Safran in September 2010 as deputy to the Deputy Chief Executive Officer, Operations. He was named Vice President for CFM programs at Snecma (now Safran Aircraft Engines) and Executive Vice President of CFM International in 2011. In February 2015 he became Executive Vice President, Commercial Engine division at Safran Aircraft Engines.

Cédric Goubet holds a political science degree from Paris IEP (Institut d'Études Politiques, 1993) and a master's degree in international economics

from Paris Dauphine University (1994). He also attended ENA (École Nationale d'Administration), the leading school for French senior civil servants (1998).



Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with nearly 58,000 employees and sales of 15.8 billion euros in 2016. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of 1.7 billion euros in 2016. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

In February 2018, Safran took control of Zodiac Aerospace, significantly expanding its aircraft equipment activities. Zodiac Aerospace has 32,500 employees and generated sales of 5.1 billion euros for its fiscal year ended August 31, 2017.

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