

## PRESS RELEASE

## Grégoire Aladjidi named Senior Vice President, Strategy and M&A, at Safran

Paris, November, 15, 2018 Grégoire Aladjidi was named Senior Vice President, Strategy and M&A, effective November 1, 2018. He replaces Eric Dalbies, who was appointed Senior Executive Vice President of Safran Helicopter Engines and Chief Executive Officer of Safran Power Units. The Strategy and M&A department reports directly to Bernard Delpit, Safran Chief Financial Officer.

Grégoire Aladjidi started his career in 1997 as co-founder of Temposoft, a business software publishing startup. In 2001 he moved to Galileo Partners, an independent venture capital firm, as account manager. He became head of investments, then a partner in TechFund Capital Europe in 2004, then head of investments at Demeter Partners in 2009, subsequently becoming a partner. He joined Safran in 2014 to help set up Safran Corporate Ventures, the Group's corporate venture capital arm, dedicated to financing innovative startups in Safran's business sectors. He has been an Executive Vice President of Safran since 2015.

*Grégoire Aladjidi holds degrees from the Ecole Polytechnique (1993) and Ecole des Mines de Paris (1995) engineering schools.* 

**Safran** is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 58,000 employees and sales of 16.5 billion euros in 2017. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.4 billion euros in 2017. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

In February 2018, Safran took control of Zodiac Aerospace, significantly expanding its aircraft equipment activities. Including Zodiac Aerospace, acquired by Safran in February 2018, the Group has over 91,000 employees and would have around €21 billion in adjusted revenues (pro forma 2016).

For more information : <u>www.safran-group.com</u> / Follow <u>@Safran</u> on Twitter

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