

NEWS RELEASE

CFM International, IATA sign landmark agreement

• CFM reaffirms strategy for an open MRO market

WEST CHESTER, Ohio – 31 July 2018 – CFM International (CFM) and the International Air Transport Association (IATA) have signed a commercial settlement agreement concerning CFM's MRO (maintenance, repair and overhaul) policies and activities.

Under the terms of this agreement, CFM reaffirms its commitment to maintain and foster robust and open competition within the MRO market, as well as the competitive nature of its MRO model, which serves as a reference in the jet engine industry and has been a key element in the ongoing success of the CFM product line.

As part of this agreement, CFM will be publishing its Conduct Policies^{*} and associated Implementing Measures^{*}, specifying its product support policy and guidelines related to such aspects as licensing, warranties, servicing, technical support, repairs, communication, and contracting. These documents help to confirm, clarify, and complement CFM's aftermarket practices.

CFM expects that the resulting publication of the Conduct Policies and Implementing Measures* will facilitate the awareness of CFM's principles with its customers and support IATA's intent to expand the application of such policies to other stakeholders in the aerospace industry.

"This agreement reflects CFM's strategy to promote competitive MRO services and its continuous commitment to customer satisfaction" said Gaël Meheust, president and CEO of CFM International.

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