



NEWS RELEASE

CDB aviation places \$1.3 billion LEAP-1A order

Became a CFM customer in 2002

LE BOURGET, France – 19 June 2019 – CDB Aviation, a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”), today announced an order for CFM International’s LEAP-1A engines to power 45 Airbus A320neo aircraft. The engine order is valued at more than \$1.3 billion U.S. dollars at list price.

This is the CDB Aviation’s second LEAP-1A engine order. In November 2016, the company selected LEAP-1A engines to power 100 percent of its first batch of A320neo aircraft. Today’s order takes its LEAP-1A/A320neo fleet to 90 aircraft.

“With our commitment to continue to deepen our working relationships as we serve our customers and their evolving needs, the LEAP-1A engine delivers a multitude of benefits and operating advantages. We value our partnership with CFM and this agreement will support our airline customers’ fleet operations.”

Peter Chang, CDB Aviation Chief Executive Officer

“We are pleased to expand our great relationship with CDB Aviation,” said Gaël Méheust, president and CEO of CFM International. ***“We are pleased that their customers are seeing the value that the LEAP engine brings to their operations.”***

The LEAP-1A engine is providing operators with a 15 percent improvement in fuel consumption and CO₂ emissions, along with dramatic reductions in engine noise and exhaust gaseous emissions. All this technology is focused on providing better utilization, including CFM’s legendary reliability out of the box; greater asset availability; enhanced time on wing margins to help keep maintenance costs low; and minimized maintenance actions, all supported by sophisticated analytics that enable CFM to provide tailored, predictive maintenance over the life of the product.

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