PRESS RELEASE

Alstom and Safran sign a technological cooperation agreement

Le Bourget, France, 22 June 2017.

Alstom and Safran signed a technological cooperation agreement at the Paris Air Show today, the initial aim of which is to pool the two companies' skills and expertise in electric propulsion. This collaboration in the field of R&D brings together two high-tech companies, leaders in distinct markets: mobility for Alstom, and Aeronautics, Space and Defence for Safran.

To begin with, the agreement will focus on two main themes: components and technologies for electric propulsion equipment, and electric and hybrid propulsion systems as a whole for aircraft and public transport vehicles, allowing French industry to position itself at the highest possible international level in this domain.

The joint research programme will involve research institutes and universities as well as innovative SMEs. Collaborative projects initiated under the cooperation should see the light of day by 2020.

About Alstom

As a promoter of sustainable mobility, Alstom develops and markets systems, equipment and services for the transport sector. Alstom offers a complete range of solutions (from high-speed trains to metros, tramways and e-buses), passenger solutions, customised services (maintenance, modernisation), infrastructure, signalling and digital mobility solutions. Alstom is a world leader in integrated transport systems. The company recorded sales of \notin 7.3 billion and booked \notin 10.0 billion of orders in the 2016/17 fiscal year. Headquartered in France, Alstom is present in over 60 countries and employs 32,800 people.

www.alstom.com

About Safran

Safran is an international high-technology group and tier-1 supplier of systems and equipment in the Aerospace and Defense markets. Operating worldwide, Safran has nearly 58,000 employees and generated sales of 15.8 billion euros in 2016. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of 1.7 billion euros in 2016. Safran is listed on the Euronext Paris stock exchange, and its share is part of the CAC 40 and Euro Stoxx 50 indices.

For more information : <u>www.safran-group.com</u> / Follow <u>@Safran</u> on Twitter

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