



## NEWS RELEASE

### ALAFCO expands LEAP-1A fleet

**LE BOURGET, France – 19 June 2019** – Aviation Lease and Finance Company (ALAFCO), the Kuwait-based international aircraft leasing company, today announced that it has selected CFM International's advanced LEAP-1A engines to power 30 firm, 20 option new Airbus A320neo aircraft.

ALAFCO, a Kuwait based aircraft leasing company which is listed on the Kuwait Stock Exchange was formed in 1992, is a long-time CFM customer. Today's order expands its total LEAP fleet to than 120 engines. RPFH agreements are part of CFM's portfolio of flexible aftermarket support offerings. Under the terms of the agreement, CFM Services guarantees maintenance costs for the AirAsia's LEAP-1A engines on a dollar per engine flight hour basis.

"Introducing the LEAP-1A-powered A320neo into our portfolio has been very successful collaboration between ALAFCO and CFM and is an important part of our long-term strategy. LEAP engines continue to deliver and meet the expectations of ALAFCO's customers. With high levels of efficiencies and reliability, we envisage these engines will continue to add value and furthermore play an integral role in ALAFCO's continued growth."

Ahmed Albzbin, ALAFCO Chairman.

***"We certainly appreciated the continued confidence ALAFCO has shown in us with this new order," said Gaël Méheust, president and CEO of CFM International. "We are pleased that the benefits we have built into the LEAP engine are having a very positive impact on ALAFCO's customers and we pledge to continue to provide the level support they have come to expect from CFM."***

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