

PRESS RELEASE

Acquisition of shares

Paris, November 21, 2016

Safran is proceeding with the repurchase of 600,000 of its own shares within the framework of the authorizations granted by the May 19, 2016 annual shareholders meeting. Subject to the achievement of the performance criteria of the Long Term Incentive plans, these shares would cover the 2016 grants of stock to members of Safran's personnel and corporate officers.

The repurchase should be complete on November 21, 2016

Safran is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Group has 70,000 employees and generated sales of 17.4 billion euros in 2015. Working independently or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of more than 2 billion euros in 2015. Safran is listed on Euronext Paris and is part of the CAC40 index, as well as the Euro Stoxx 50 European index.

For more information: www.safran-group.com / Follow @Safran on Twitter.

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