

NEWS RELEASE

2016 CFM orders surpass 2,600 engines

- 2016 orders valued at nearly \$36 billion U.S. at list price
- Total LEAP engines orders valued at \$170 billion U.S. at list price
- Production maintaining historic highs

WEST CHESTER, Ohio – 13 February 2017 – CFM International achieved near record orders in 2016, with the company booking a total of 2,677 engines, including 876 CFM56 engines (commercial, military and spares) and 1,801 LEAP engines (including commitments and spares).

2017 is already off to a good start, with more than 580 engine orders received in January. At the same time, the LEAP engine has now garnered more than 12,200 total engine orders and commitments (excluding options) at a value of \$170 billion U.S. at list price.

CFM production remains at historic rates with the company delivering a total of 1,693 CFM56 engines and 77 LEAP-1A engines in 2016. The LEAP-1A engine had a very successful entry into commercial service with Pegasus Airlines in August.

2016 was also the year CFM began the transition to LEAP production. The total number of CFM56 engines produced will drop beginning this year and the full transition is expected to be completed by the year 2020, at which time the company expects to be at a rate of more than 2,000 engines per year. CFM will continue to build CFM56 spare engines for many years to support the in-service fleet and plans to produce spare parts for the program until around the year 2045.

"Our results for 2016 were fantastic, to be sure, but one of the most amazing things we saw was the continued strength of CFM56 orders." said Gaël Méheust, president and CEO of CFM International. "We actually received 140 more CFM56 engine orders in 2016 than we had in 2015.

"On the production front, the ramp-up and transition began in earnest and things are going very well," he continued. "The supply chain continued to deliver the industry-leading quality and reliability that CFM has staked its reputation on for decades. I would never try to minimize the scope of what is ahead of us with the ramp-up, but I am confident we have the team in place that can meet this challenge."

Contact(s)

/ Safran Company Jamie Jewell / jamie.jewell@ge.com

/ Safran Company Rick Kennedy / rick.l.kennedy@ge.com

/ Safran Company Charles Soret / charles.soret@safrangroup.com

/ Safran Company Charles Soret