

PRESS RELEASE

Safran and Volocopter Explore to Drive eVTOL Future Forward

Paris Air Show, Le Bourget – June 22, 2023

Volocopter, the pioneer of Urban Air Mobility (UAM), and Safran Electrical & Power, one of the world's leaders in aircraft electrical systems, announced at the Paris Air Show 2023, that they have signed an agreement signifying their intention to collaborate on developing a next generation power train for electric vertical takeoff and landing (eVTOL) aircraft.

The agreement covers the exploration of commercial and engineering partnerships, specifically around the entire electric powertrain ranging from the electrical propulsion system (EPS), battery units, and power distribution system to wider engineering services.

eVTOLs are the next frontier of electric aviation. This emerging industry supplements existing public transportation networks in urban areas with sustainable, battery-powered aircraft offering a safe and quiet mode of transportation. The partners bring together decades of expertise in aircraft development which now is applied to the novel eVTOL and EPS.

Olivier Andriès, CEO of Safran, declared: “Volocopter is pioneering Urban Air Mobility. With a feasible design and a clear ambition to start operations as soon as next summer in Paris, we would be proud to partner with them for their future development in this highly promising new branch of the aviation industry. Safran has always kept up with the times and pushed innovation to decarbonize aviation.”

Dirk Hoke, CEO of Volocopter, added: “The prospect of collaborating with Safran, a leader in powertrain development as part of our UAM-ecosystem is exciting on several levels. Optimizing battery density and improving EPS effectiveness is the biggest performance lever for lightweight aircraft like eVTOLs. And on a personal note, it’s a stellar example of French German industry collaboration to keep European technology innovation competitive on a global level.”

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83 000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Electrical & Power is one of the world's leaders in aircraft electrical systems. The company is a key player in equipment electrification and in the electric and hybrid propulsion sector. It has 11,500 employees across 13 different countries.

For more information, visit: www.safran-group.com



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Volocopter brings urban air mobility (UAM) to megacities worldwide. We aim to improve the quality of life for people in cities by offering a fantastic new mode of transportation. For that, we create sustainable and scalable UAM ecosystems with partners in infrastructure and operations.

Volocopter's family of eVTOL aircraft will offer passengers (VoloCity and VoloRegion) and goods (VoloDrone) swift, secure, and emission-free connections to their destinations, supported by VoloIQ, the UAM ecosystem's software platform that serves as its digital backbone for safe and efficient operations.

As a pioneer in the UAM industry, Volocopter will launch commercial services within the next few years. Founded in 2011, the company employs more than 500 people in Germany and Singapore, has completed over 1,500 successful public and private test flights, and has diverse investors, including Geely, NEOM, Mercedes-Benz Group, Intel Capital, and BlackRock.

For more information, visit: www.volocopter.com