



PRESS RELEASE

Safran's 2023 Annual General Meeting of Shareholders approves a dividend payment of €1.35 per share

The Board of Directors re-appoints Ross McInnes as Chairman of the Board and Olivier Andriès as Chief Executive Officer

Paris, May 25, 2023

Safran (Euronext Paris: SAF) held its Combined Ordinary and Extraordinary General Meeting today at the Safran Campus, chaired by Ross McInnes, Chairman of the Board of Directors.

The Meeting was an opportunity for information, exchange and discussion with shareholders. The event was broadcast live on the 2023 Annual General Meeting page of the Company's website and the video is also available in full on that same webpage.

In order to facilitate shareholders' participation in this privileged moment of exchange between shareholders and the Company's senior management, shareholders were given the opportunity to ask questions either during the meeting or in writing prior to the meeting: two question-and-answer sessions were offered during the meeting, including one specifically dedicated to the Company's climate strategy. Shareholders were able to submit written questions in advance of the Meeting, in accordance with current regulations. In addition to this legal mechanism, Safran provided a dedicated module on the 2023 Annual General Meeting page of its website, which was open until the day of the Meeting.

Ross McInnes, Chairman of the Board of Directors, and Monique Cohen, Chair of the Appointments and Compensation Committee, presented subjects relating to corporate governance and corporate officers' compensation.

Olivier Andriès, Chief Executive Officer, presented the 2022 highlights and the 2023 priorities. He also presented the main challenges of Safran's Corporate Social Responsibility (CSR) policy and the Group's solid CSR performance.

Pascal Bantegnie, Chief Financial Officer reviewed the 2022 Group's results, the 2023 first quarter revenue and the 2023 full year outlook.

Patrick Péлата, Director responsible for monitoring climate issues and Chairman of the Innovation, Technology & Climate Committee and Olivier Andriès then presented Safran's ambitious climate roadmap and targets for scopes 1, 2 and 3.

Voting results

All the resolutions submitted to the vote of the General Meeting were approved.

In particular, the shareholders approved:

- the re-appointment of Ross McInnes and Olivier Andriès as Directors;
- the financial statements for the fiscal year 2022;
- the payment of a dividend of €1.35 per share;
- the agreement entered into with Airbus SE, Tikehau ACE Capital, AD Holding and the French State, and the special report of the statutory auditors on regulated agreements;
- the appointment of Fabrice Brégier as a new independent Director;
- the reappointment of Laurent Guillot as an independent Director and of Alexandre Lahousse as a Director put forward by the French State;
- the ratification of the cooptation of Robert Peugeot as Director in his own name;
- all the resolutions relating to the compensation of corporate officers (2022 compensation and 2023 compensation policies);
- the new authorization allowing Safran to repurchase its own shares at a maximum purchase price of €175 per share;
- the financial authorizations allowing Safran to seize, if appropriate, opportunities arising on financial markets except during a public offer for Safran's shares.

Taking into account the approval by the Annual General Meeting of the resolutions concerning the composition of the Board of Directors, the Board of Directors is composed of 16 members with:

- a percentage of independent directors of 66.7%¹,
- a percentage of female directors of 41.7%¹.

At its meeting of May 25, 2023, the Board of Directors reappointed Ross McInnes as Chairman of the Board of Directors and Olivier Andriès as Chief Executive Officer, for the duration of their re-appointment as Directors, i.e., until the close of the Annual Shareholders' Meeting convened to approve the financial statements for the fiscal year ending December 31, 2026.

As of the close of the Annual General Meeting, Fabrice Brégier, new independent Director, joins the Innovation, Technology & Climate committee.

The 2023 Annual General Meeting's voting results will be made available on the 2023 Annual General Meeting page of the Company's website (www.safran-group.com).

Safran will publish its first-half 2023 results on Thursday, July 27, 2023.

For further information, you may contact:

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¹ Directors representing employee shareholders and Directors representing employees are not taken into account in this calculation, in accordance with the French Afep-Medef Corporate Governance Code or French applicable laws and regulations.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83 000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

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