

## PRESS RELEASE

# Safran and ST Engineering sign license agreement for the maintenance, repair and overhaul of the Airbus A320neo / LEAP-1A nacelles

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Safran Nacelles and the Commercial Aerospace business of ST Engineering have today signed a license agreement for the Maintenance, Repair and Overhaul (MRO) of Airbus A320neo's LEAP-1A nacelles. Over 2,500 nacelles produced by Safran Nacelles are currently in service on Airbus A320neo aircraft that are powered by CFM International's LEAP-1A engines\*.

With this partnership, Safran Nacelles and ST Engineering will jointly ensure the highest standards in nacelle MRO, guaranteed by the OEM\*\*, for the growing fleet of Airbus A320neo. In addition, with the support of Safran Nacelles' and ST Engineering's global network of aerospace MRO stations, A320neo operators can be assured of finding a repair station of choice that meets their expectations of turn time, logistics costs and lead time.

ST Engineering's sites are also equipped for complex repairs, with 24/7 access to a stock of large nacelle components including air inlets, fan cowls, thrust reversers and exhaust systems.

Alain Berger, Safran Nacelles' Executive Vice President – Customer Support & Services, stated: *"I look forward to sharing with ST Engineering, a global MRO player, our experience and our best OEM quality standards. Operators of the LEAP-1A equipped A320neo nacelles can therefore rest assured that they will benefit from the best repairs in an extensive network of global stations."*

Dr Yip Yuen Cheong, Head of Aerostructures and Systems at ST Engineering, added: *"We are delighted to extend our partnership with Safran Nacelles through this MRO license to provide A320neo LEAP-1A nacelle services. Our MRO solutions, combined with strong engineering and manufacturing expertise, will provide operators best-in-class services that effectively support their flying operations."*

(\*) CFM International is a 50/50 joint venture between Safran Aircraft Engines and GE.

(\*\*) OEM: Safran Nacelles Original Equipment Manufacturer for the Airbus A320neo's LEAP-1A nacelles.

**Safran** is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83 000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information : [www.safran-group.com](http://www.safran-group.com) / Follow @Safran on Twitter @SafranNacelles on Twitter 

**Safran Nacelles** designs, integrates and provides support and after-sales service for aircraft nacelles. The company is a global leader in the market for commercial aircraft with more than 100 seats, business aircraft and

regional aircraft. At the cutting edge of technology, Safran Nacelles offers nacelles that are ever more integrated with the engine, aerodynamic, lightweight with advanced acoustic treatments to contribute to the reduction of CO<sub>2</sub> and noise emissions from aircraft.

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**ST Engineering** is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries.

ST Engineering reported revenue of \$7.7b in FY2021 and is ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, Dow Jones Sustainability Asia Pacific Index, iEdge SG ESG Transparency Index and iEdge SG ESG Leaders Index.

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