

PRESS RELEASE

Safran and International Golden Group form joint venture in optronics and navigation

IDEX, Abu Dhabi, February 22, 2023

UAE-based International Golden Group and Safran Electronics & Defense today announced the creation of the “Vision for Optronics & Navigation” joint venture in the defense and high-tech sector, with a focus on optronics and navigation.

International Golden Group and Safran Electronics & Defense set up a center of excellence in optronics and navigation to support Tawazun offset strategy. Located in IGG Advanced Industries in the Tawazun Industrial Park in Abu Dhabi, this center of excellence, with significant growth potential, will initially have more than 800 square meters (8,600 sq.ft) of floorspace, including cleanroom space. Vision for Optronics & Navigation will employ several dozen people, fully supporting the UAE government’s policy to localize highly skilled jobs.

Through this new joint venture, the two partners will meet the needs of the United Arab Emirates MOD and the needs of others regional organizations. The United Arab Emirates will benefit from the know-how and advanced technology of Safran Electronics & Defense, in line with Abu Dhabi’s economic vision for the 2030s.

This initiative by International Golden Group and Safran Electronics & Defense further enhances the strategic partnership between the United Arab Emirates and France.

*Established in 2002 with headquarters in Abu Dhabi, **International Golden Group (IGG)** specializes in providing high-end defense and security solutions. Recognized as a leading supplier to the UAE Armed forces, Ministry of Interior, and other defense and security authorities, IGG provides unsurpassed levels of services to our growing customer base by employing highly dedicated and experienced personnel. At IGG, we ultimately aim to build alliances and partnerships in the defense field by entering long-term partnerships with strategic business partners, both locally and internationally. Our dedication and focus is aimed towards moving into complex system integrations, assembly and manufacturing.*

IGG believes in integrity and transparency in all areas of its business to ensure customer confidence in our ability to meet and exceed international industry standards and actively seek advanced technologies and processes from leading industries around the world, to support our customers with the best available technology to meet their demanding requirements.

***Safran** is an international high-technology group operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83,000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.*

***Safran Electronics & Defense** is an international company with 10,000 employees, built on proven expertise in technologies that underpin sovereignty. By combining human and artificial intelligence, the company develops the products and services that empower aerospace and defense players to observe, decide and*

guide. Safran Electronics & Defense also supports fellow Safran companies by sharing its state-of-the-art electronics skills and expertise.

For more information: www.safran-group.com
www.safran-group.com/fr/societes/safran-electronics-defense

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