

PRESS RELEASE

Safran and Cathay Pacific signed two NacelleLife™ service agreements for Airbus fleet

Singapore, MRO Asia Pacific, September 20th 2022

Cathay Pacific has renewed its service contract with Safran Nacelles covering the full support of the thrust reversers for their 51 Airbus A330ceo. In addition, Safran Nacelles has also been selected by Cathay Pacific and its wholly owned subsidiary HK Express for the support of the nacelles of their 32 Airbus A321neo equipped with CFM International* LEAP-1A engines. Both contracts have been signed for 5 years.

Regarding their Airbus A321neo fleet, both airlines will have access to Safran Nacelles' shared pool of nacelles assets, as well as repair solutions provided by its Maintenance, Repair and Overhaul (MRO) centre in Suzhou, China.

As for their Airbus A330ceo fleet, Cathay Pacific will benefit from the overhaul of thrust reversers during scheduled maintenance. Safran Nacelles will also provide one-off repairs as part of unscheduled maintenance. The airline will be supported by Safran Nacelles's experts of the MRO centre in Suzhou, China who will be able to quickly intervene on wing for inspections.

Alain Berger, Safran Nacelles' Executive Vice President – Customer Support & Services, highlighted: "I am delighted that the Cathay Pacific Group is renewing its trust in Safran Nacelles for the maintenance and the support of their A321neo nacelles and A330ceo thrust reversers. We are fully committed to delivering services that meet Cathay Pacific's needs for legacy as well as next generation of aircraft."

Glenn Hodgson, Cathay Pacific's Head of Procurement, Powerplant & Engineering Services, added: "Our priority is providing best-in-class service to our customers. These agreements will not only ensure asset availability but also reactivity through Safran Nacelles' strategic storage locations."

These contracts offer OEM** warranties and are carried out as part of the NacelleLife™ support and services packages, which cover all Safran Nacelles' after-sales activities and aims to provide a responsive, reliable, cost effective and high-quality service.

- (*) CFM International is a 50/50 joint company between Safran Aircraft Engines and GE
- (**) OEM: Original Equipment Manufacturer

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 76,800 employees and sales of 15.3 billion euros in 2021, and holds, alone or in partnership, world or regional leadership positions in its core markets.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran Nacelles designs, integrates and ensures the support and after-sales service of the aircraft nacelles. The company is a world leader in the 100+ seat commercial aircraft, business jets and regional aircraft markets. At the forefront of technology, Safran Nacelles offers increasingly aerodynamic, lightweight engine-integrated nacelles with advanced acoustic treatments to help reduce CO₂ and aircraft noise emissions.

For more information: $\underline{\text{http://www.safran-group.com}} \text{ et } \underline{\text{www.safran-nacelles.com}} \text{/}$

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