

GENERAL PURCHASING CONDITIONS
INTELLECTUAL SERVICES
SAFRAN GROUP COMPANIES IN SINGAPORE

**SAFRAN GROUP
GENERAL PURCHASING CONDITIONS**

INTELLECTUAL SERVICES

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THE PURPOSE OF THESE GENERAL PURCHASING CONDITIONS IS TO DEFINE THE EXPECTATIONS OF THE SAFRAN GROUP COMPANIES IN SINGAPORE REGARDING THE PURCHASING CONDITIONS OF INTELLECTUAL SERVICES. WITHIN THE FRAMEWORK OF THE NEGOTIATIONS WITH THE SERVICE PROVIDER, THESE CONDITIONS ARE SUGGESTED IN ORDER TO SET THE TERMS AND CONDITIONS WHICH WILL APPLY TO THE ORDERS ISSUED BY THE SAFRAN GROUP COMPANIES IN SINGAPORE. THEY CONSTITUTE A LEGALLY BINDING AGREEMENT WHEN ACCEPTED BY THE SERVICE PROVIDER, WHETHER SUCH ACCEPTANCE IS GIVEN AS IS OR AFTER BEING SUPPLEMENTED OR MODIFIED BY AN AMENDMENT SIGNED BY BOTH PARTIES.

1 - DEFINITIONS

Acceptance Report: Document signed by both Parties confirming the acceptance of the Service.

Background: Documents, knowledge, data, plans, methods, processes, drawings, software, models, patented or not, protected or not, including know-how, and more generally, any information whatever its nature or its medium, for which a Party is the owner, the author, or the licensee before the coming into force of an Order or after an Order but without access to the other Party's Background.

Consultation: The consultation and negotiation phase preceding the possible placing of an Order with the Service Provider.

Declaration of conformity: Document given by the Service Provider, on its own responsibility, declaring the conformity of the Service with respect to all applicable standards and other regulations in force.

Deliverables: The media, regardless of the form concerned (paper, electronic or other) which must be delivered by the Service Provider to the Purchaser pursuant to the Services ordered from the Service Provider. The Deliverables include, but are not limited to, calculation notes, documents, files, studies, reports, Software source codes, data, etc.

Entrusted Property: Elements entrusted by the Purchaser to the Service Provider and placed under the control and responsibility of the latter, with a view to the performance of the Order.

GPC IS: These general purchasing conditions for "Intellectual Services".

Official Authorities: Any national or international organization with the authority (including by delegation from a public authority) to monitor the performance of the Service ordered, in particular certification organizations for products or services or business audit organizations.

Order: Document, regardless of its form, issued by the Purchaser and sent to the Service Provider, concerning the purchase of a Service and including, in particular, the designation of the Service ordered, where applicable the Deliverables expected, the deadlines, the price, as well as the reference to these GPC IS.

Party(ies): The Purchaser and/or the Service Provider.

Purchaser: SAFRAN Group Company issuing the Order.

Results (or Foreground): Any element, subject of the Order, of any nature whatsoever, regardless of its medium or form, including processes, data, software, sets of documents, plans, technical sheets, drawings, models, prototypes, sets of trials or any other element regardless of whether or not it gives rise to intellectual property rights, and which is produced or developed for the Purchaser on the basis of plans and/or diagrams and/or any other Specifications of the Purchaser in the course of the performance of the Order. Any Results are part of the Service.

SAFRAN Group Company(ies): SAFRAN and/or any legal entity in which SAFRAN directly or indirectly owns equal or more than fifty percent (50 %) of the capital stock.

Service(s): Any intellectual service performed by the Service Provider on behalf of the Purchaser further to an Order placed by the latter, whose content is described in the Order pertaining to it, such as, but not limited to, studies, training, IT development, the provision of advice. The Services may give rise to Results materialized in the form of Deliverables.

Service Provider: Natural person or legal entity to whom or to which the Order is sent.

Specifications: Any document issued and provided by the Purchaser to the Service Provider, setting out the Purchaser's specific requirements that the Service Provider or the Service must comply with, the Purchaser's needs and the performance conditions of the Service, including but not limited to the statement of work description, applicable standards and quality requirements.

2 - CONTRACTUAL DOCUMENTS

2.1 The Orders issued by the Purchaser to the Service Provider will be governed by the provisions of these GPC IS provided that they have been accepted by the Service Provider as is or after being supplemented or modified by an amendment signed by both Parties. For avoidance of doubt, the Order, the provisions of these GPC IS and any provision specified in writing which is agreed between the Parties shall form the contractual documents between the Purchaser and the Service Provider.

The Services shall be performed in accordance with the Specifications provided in the Order or in the amendment signed by both Parties.

Any other provision shall not apply to the Orders unless such provision has been previously accepted in writing by both Parties.

2.2 Should the Order state a participation of the Services in any public organization procurement contracts, the Service Provider, as a subcontractor to such contract, shall comply with the applicable provisions of the contract, shall abide by the applicable law, rules and regulations, and shall pass these relevant obligations on any of its subcontractors.

2.3 The Order shall be deemed to have been accepted by the Service Provider upon the occurrence of the first of the following two events:

- Upon receipt by the Purchaser of acknowledgement of receipt of the Order signed by the Service Provider, without modifications, within fifteen (15) calendar days starting from the date on which the Order was issued;
- The beginning of the performance of the Order by the Service Provider, without its written reservations on the contractual documents within the period above.

3 - ORDERING PROCEDURE

3.1 The Service Provider undertakes to perform the Order in accordance with the provisions of the contractual documents, state of the art rules, regulations, laws and standards in force. The Service Provider shall comply with the timeframes set in the contractual documents, and with regard to delivery of the Deliverables in accordance with the contractual documents, within the agreed timeframes, and in accordance with any other modalities provided for in the latter.

The Deliverables handed to the Purchaser must be drafted by the Service Provider in a legible and comprehensible manner to enable them to be used by the Purchaser. Where applicable, if the contractual documents or regulations provide for this, the Service Provider will hand a Declaration of conformity to the Purchaser at the same time as the Deliverables.

3.2 The Service Provider is solely and fully responsible for determining the resources required to perform the Order. The Service Provider shall, in particular verify that it has all necessary rights, elements and information to perform the Order, and shall obtain, before its implementation, if necessary any missing element and information. Moreover, the Service Provider shall promptly inform the Purchaser in writing of any existing or future difficulties or anomalies during the implementation of the Order.

3.3 The Service Provider has a duty to inform and provide advice to the Purchaser. In this respect, it undertakes in particular to:

- Contribute to analysis of the Purchaser's requirements and specificities, requesting from it if need be any information and/or documents necessary for perfect understanding of the Purchaser's requirements in respect of the Order;
- Warn the Purchaser without delay, in writing, of the consequences of any new request or choice made by the Purchaser, in particular with regard to the technical conditions and financial terms pertaining to the performance of the Services;
- Inform the Purchaser as soon as possible, and confirm its observations in writing, of any defects, errors or omissions that it may have noted in information or documents that had been provided to it by the latter;
- Cooperate with all the requisite diligence in any audits initiated by the Purchaser;
- Provide the Purchaser with any information or documents that could be of utility to it in the context of the Service.

In addition, the Service Provider will promptly inform the Purchaser in writing of any situation concerning the latter that might jeopardise the proper performance of the Order. In particular, it shall inform the Purchaser should its business become the subject of bankruptcy proceedings (insolvency, receivership or liquidation subject to court supervision), or should any equivalent situation occur, such as the winding-up or total or partial transfer of its business activity, or in the event of any modification of its organizational structure that might jeopardise the proper performance of the Order.

When authorizations, whatever their nature, are required in the framework of an Order, the Service Provider, before the completion of the Order, shall ensure that all the necessary authorizations have been obtained so that the Purchaser is free from any actions or proceedings in this respect.

3.4 Throughout the duration of the Service performance, and upon prior notice, the Service Provider undertakes to grant to the Purchaser and the representatives of any relevant Official Authorities free access, during business hours, to its premises and to any document for the monitoring purpose. The Service Provider shall obtain the same right from any of its subcontractors.

3.5 The Service Provider and the Purchaser may exchange electronic data for the performance of the Order; the applicable conditions to these exchanges are provided in Appendix 2.

3.6 For Orders for Services where performance is staggered over time, the Service Provider undertakes to keep the Purchaser regularly informed of the progress of the Order. The Order may specify the conditions relating to the provision of such information.

3.7 Unless otherwise provided for in the Order, the Services will be produced in the Service Provider's premises and/or those of its subcontractors that have been authorised by the Purchaser in accordance with the provisions of clause 21.2 of the GPC IS. Any work carried out in performance of the Order that takes place outside Singapore must be authorised in advance by the Purchaser in writing. This consent may be revoked at any time during the course of performance of the Services by means of a decision duly justified by the Purchaser. In this case, the Service Provider must provide an alternative solution that it can set in place to guarantee continuity of the Services.

If necessary, certain Services may be produced at one of the Purchaser's sites. In this case, the Service Provider undertakes to comply with the provisions of clause 16 of these GPC IS.

3.8 Subject to providing one (1) week's advance notice, the Purchaser reserves the right to carry out inspections at the Service Provider's premises or at the premises of those of its subcontractors that have been authorised by the Purchaser in accordance with the provisions of clause 21.2 of the GPC IS, in order to monitor the performance of the Services, with the exception of audits relating to compliance with obligations concerning safety and confidentiality, which may take place without prior notice. The Purchaser undertakes to comply with the safety instructions in force within the Service Provider's premises, which the latter will communicate to it after having been notified of the said inspection by the Purchaser. This inspection by the Purchaser will in no way lessen the Service Provider's liability, and will in no way limit the Purchaser's right to refuse to accept the Services.

4 - QUALITY REQUIREMENTS

4.1 The Quality requirements of the standard ISO 9001, in the version in force at the Order issue date, are applicable to all Services produced for the Purchaser.

4.2 The AS/EN/JPIS 9100 Quality requirements in the version in force at the Order issue date are applicable to all aeronautical Services carried out for the Purchaser.

4.3 The Service Provider's quality system must meet the quality requirements applicable to the Purchaser's suppliers, as defined in the documents provided to the Service Provider.

4.4 At the time of Consultation, the Service Provider must define in writing the measures that it will be implementing to meet the requirements of the documents listed above, either via its quality manual, or by drawing up a generic quality plan covering all the activities carried out for the Purchaser. This quality manual or generic quality plan must be accepted by the quality correspondent designated by the Purchaser before the Order is placed. Acceptance of the quality manual or generic quality plan will in no way limit the Service Provider's liability.

4.5 The Service Provider will demonstrate that its quality management system conforms to the requirements of this document before the Order is placed.

4.6 If there are specific additional quality requirements for a Service, issued by the Purchaser, the Service Provider must schedule and develop the processes necessary to perform the Service and draw up a specific quality plan, applicable solely to this Service. This plan will be added to the generic provisions of the quality manual or generic quality plan referred to above. This specific quality plan must be accepted by the quality correspondent designated by the Purchaser before the Order is placed. This acceptance will in no way limit the Service Provider's liability.

5 - DEADLINES

5.1 Time is of the essence with respect to the contractual documents. The deadlines agreed between the Parties are mandatory and respecting these deadlines constitutes an essential condition without which the Purchaser would not have contracted with the Service Provider.

5.2 The Service Provider shall promptly inform the Purchaser in writing of any foreseeable delay in respect to the contractual deadlines, and of any measures taken to remedy such delay. Except for force majeure events, the Service Provider shall bear any additional expenses resulting from this delay.

5.3 In the event of failure to meet contractual deadlines, the Parties agree that the Purchaser shall have the right:

- to claim from the Service Provider liquidated damages of 0.2% of the amount of the Order per late calendar day, capped at 10% of the total amount of the Order. The Parties further acknowledge that they are sophisticated business parties, have received legal advice on the effect of this clause and agree that these liquidated damages are a genuine negotiated pre-estimate of the loss or damages that the Purchaser will suffer as a result of the Service Provider failing to meet the contractual deadlines and a proportionate amount to protect the interest of the Purchaser and this provision will not be regarded as a penalty provision; and/or
- to terminate the Order under the terms and conditions referred to in clause "Termination" below, without any indemnity being due to the Service Provider.

The aforementioned do not discharge the Service Provider from its obligations and cannot be considered as a final, lump-sum compensation for the damage incurred by the Purchaser. The Purchaser shall notify the amount of liquidated damages by written document to the Service Provider ("Notification"). The Service Provider agrees that the Purchaser may deduct, after a period of fifteen (15) calendar days following the Notification, the liquidated damages from the amount due to the Service Provider in relation to the delayed Order, if within this time period the Service Provider has not disputed in writing the facts of the grievance or has not already paid to the Purchaser the amount claimed. In the event the amounts owed to the Service Provider are lower than the amount of the liquidated damages, the difference shall be paid by the Service Provider within the deadline set by the Parties in the Notification and such deadline shall commence from the Notification issued by the Purchaser.

6 - ACCEPTANCE OF THE SERVICES

6.1 On the date provided for in the Order, the Service Provider undertakes to have performed the Services, and in particular undertakes, if the Order has provided for Deliverables, to have delivered the Deliverable(s) to the Purchaser for its acceptance. The process of acceptance by the Purchaser will take place as (i) the Services are performed (or the Deliverable(s) is/are delivered) and these are considered as being complete and usable by the Purchaser, and (ii) the supply by the Service Provider of objective proof of their conformity to the Order. Acceptance will be materialized by the issuing of an Acceptance Report.

6.2 No acceptance can be considered as tacitly pronounced. Unless otherwise agreed between the Parties, the acceptance or the verification of the conformity of the Service shall be made within thirty (30) days of delivery.

The issuing of an Acceptance Report shall in no event be interpreted as a waiver of any sort, or affect the extent of the warranty, representations, guarantees or other commitments made by the Service Provider hereunder or any legal warranty, whether express or implied.

6.3 The transfer of risks will take place when the Acceptance Report is issued.

6.4 In case of a non-conforming Service to the contractual documents, the Purchaser shall inform the Service Provider of its reservations and enable it to verify and correct this non-compliance within a period of ten (10) days following the notification by the Purchaser. If within this period, the Service Provider does not inspect nor dispute this non-compliance, the Purchaser reserves the right, at its option:

- To accept the Service as is, in exchange in particular for a price discount agreed by both Parties;
- To accept it after corrective action has been carried out by the Service Provider at the latter's expense;
- To refuse it.

The non-conforming Service refused by the Purchaser shall be deemed undelivered and in addition to any other rights or remedies available to the Purchaser under these GPC IS and under applicable law, the Service Provider shall be liable for the liquidated damages in accordance with the "Deadlines" clause above, notwithstanding the Purchaser's right to seek damages due to the non-compliance, and/or to cancel the Order.

6.5 The Service Provider also undertakes to inform the Purchaser as quickly as possible of any major defect that is found after the performance of the Services which could affect the safety of the equipment concerned by the Services provided, or call into question studies or work or any other Deliverable deriving from these Services.

7 - TRANSFER OF OWNERSHIP

Transfer of ownership of the Results to the Purchaser will take place as and when they are produced, notwithstanding any reservation of title clause contained in the Service Provider's documents.

The Service Provider further agrees that any reservation of title clause contained in its documents shall not be binding on the Purchaser and this clause 7 shall prevail between the Parties.

8 - ENTRUSTED PROPERTY

Entrusted Property is to be reserved exclusively to the performance of the Purchaser's Orders.

Entrusted Property remains the property of the Purchaser, or the person who entrusted it to the Purchaser. It shall be identified as such and stored in such a way as to avoid any confusion with the property of the Service Provider or any other third party. Any modification or destruction of the Entrusted Property shall be subject to prior written agreement by the Purchaser.

The Service Provider undertakes to send the Purchaser, in December of each year, an inventory of the Entrusted Property which have been placed at its disposal or financed by the Purchaser. When the inventory is not provided to the Purchaser as stated above, the Purchaser may carry out the inventory itself at the expense of the Service Provider and the Service Provider shall grant the Purchaser all due access to carry out this inventory.

The Service Provider undertakes to return the Entrusted Property in the same condition fair wear and tear excepted, upon the Purchaser's first request. At the time that the Entrusted Property is returned to the Purchaser, the Purchaser and the Service Provider shall carry out a joint inventory.

The Service Provider shall monitor the Entrusted Property and take all adequate measures for protection against theft or damage of any sort. In the event of any direct or indirect interference by anyone to the Entrusted Property, the Service Provider shall promptly inform the Purchaser in writing, take all the necessary measures to defend the rights of the owner of the Entrusted Property and ensure that the interference ceases. Should the Service Provider have a lien granted by law on the Entrusted Property, it shall expressly surrender such lien of the Entrusted Property.

9 - PRICES - INVOICING - PAYMENT TERMS

9.1 Unless otherwise agreed by the Parties in a signed document, the prices stated in the Order are firm and non-revisable, and include all taxes except goods and services tax chargeable under the Goods and Services Tax Act (Chapter 117A) of Singapore ("GST") or such legislation or regulation as is applicable at the time of issuance of the Order. These prices include all the costs and expenses incurred by the Service Provider for the performance of the Service, including if applicable, the right to use the Service Provider's Background necessary to use and/or to operate the Deliverables/Results and the assignment of possible Results and related economic rights as well as expenses to travel to the Purchaser's sites.

9.2 The Parties agree to accept the risks and outcomes resulting from any change of circumstances occurring during the performance of the Order.

9.3 The Service Provider undertakes to invoice the Service in accordance with the contractual documents and, in any case, not before the performance of the Service. When an invoicing schedule agreed between the Parties is mentioned in the Order, the Service Provider shall comply with it.

Invoices shall be drawn by the Service Provider in accordance with applicable laws, rules, regulations and include, in addition to legal notices, the following elements:

- The Order reference as indicated on such Order (only one Order number by invoice);
- A detailed description of the Service as described in the Order;
- Details of the bank account into which payment must be made;
- Details (name, phone number, email address) of the representative to contact in case of billing disputes;
- The date and the number of the Acceptance Report or any other event leading to an invoice as provided in the Order.

The original invoice must be sent upon being issued to the address indicated in the Order. The original delivery slip or the original Acceptance Report or any original document agreed between the Parties and resulting in an invoice will not be sent with the invoice but separately to the Purchaser at the address indicated in the Order.



If the Purchaser and the Service Provider agree to have the invoices sent in a dematerialized format, then the Parties will enter into an agreement on the exchange of electronical data.

For information, a guide to best practices in order to develop and facilitate the invoice/payment process is available on the suppliers portal of Safran's website (www.safran-group.com).

Any credit note must indicate the invoice reference and the Order related, for accounting purposes.

9.4 In the event that the Purchaser grants the Service Provider advances or down payments on the amount of the Order, payment thereof shall be covered by a first demand guarantee drawn up in accordance with the template enclosed in Appendix 1 or by any other guarantee agreed between the Parties.

9.5 Unless otherwise agreed by the Parties and subject to any legal provision in force, the deadline for payment shall be forty-five (45) days end of month from the date of issuance of the invoice, being specified that the calculation of this deadline for payment is: end of the month of the date of issuance of the invoice, plus forty-five (45) days.

10 - WARRANTY

10.1 The Service Provider guarantees the good performance of the Service in accordance with the contractual documents.

Unless otherwise agreed between the Parties, the duration of the warranty shall be one (1) year as from the date of the Acceptance Report unreservedly accepting the Service. In this respect, the Service Provider undertakes to rectify the Service where necessary, at no cost to the Purchaser. This warranty clause is without prejudice to any damage sustained by the Purchaser.

10.2 Unless otherwise agreed between the Parties, correction of the Service in relation to the warranties provided for in this clause must be carried out within a maximum timeframe of forty-five (45) days as from written notification by the Purchaser of the defect or non-conformity in question.

If a Service contains several sub-assemblies, the Service Provider must, at its expense, correct any anomaly that may be caused by a defect in one sub-assembly in the other sub-assemblies of the said Service.

10.3 Any corrected Service will be guaranteed, under the same conditions as those set forth above, until the expiry of the warranty period for the Service, and for a minimum period of six (6) months following the intervention. If the Service Provider does not perform its warranty obligations, the Purchaser reserves the right to carry out the necessary works or have it carried out by a third party, at the Service Provider's expense.

11 - CONTINUITY

For the Service Orders whose implementation is staggered over time, the Service Provider undertakes to implement a business continuity plan aimed at defining measures to be taken to keep running the performance of the Order upon the occurrence of an event likely to prevent its performance.

12 - INTELLECTUAL PROPERTY

12.1 Background

12.1.1 Each Party shall remain the sole right holder of its Background, without prejudice to third parties' rights.

12.1.2 If Purchaser's Background is necessary to the performance of the Order, the Purchaser grants to the Service Provider, for the duration of the Order and for the sole purpose of its performance, a personal, non-exclusive and free of charge right to use this Background and such right is not to be construed as a licence granted by the Purchaser to the Service Provider for use of this Background. The Service Provider undertakes not to use, copy or reproduce, whether entirely or partially, this Background, for any purposes other than the performance of the Order. This right to use the Purchaser's Background may be extended to the Service Provider's subcontractors performing part of the Order, subject to Purchaser's prior written consent.

The Service Provider undertakes not to modify in any way the Background granted by the Purchaser for the performance of the Order, without the Purchaser's prior written consent. In any case, the Service Provider undertakes not to acquire any intellectual property rights deriving from or based on the Purchaser's Background.

12.1.3 If Service Provider's Background is necessary to use and/or to operate the Deliverables/Results, the Service Provider grants to the Purchaser, for the legal duration of intellectual property rights and for all the countries in the world, a non-exclusive, irrevocable, transferable and free of charge right to use and/or operate this Service Provider's Background, with the right to sublicense. The Purchaser undertakes not to use this Background for any other purpose than the use and/or the operation of the Deliverables/Results. In any case, the Purchaser undertakes not to acquire any intellectual property rights deriving from or based on the Service Provider's Background.

If a software is part of the Service Provider's Background and is necessary to use and/or to operate the Deliverables/Results, the Service Provider undertakes to deposit such software's source codes to the software escrow agency, under a registration number which shall be communicated to the Purchaser. If the Service Provider ceases to operate the software, or if it ceases its activity and such activity is not taken over by a third party, the source codes of this software will be made available to the Purchaser under reasonable terms and conditions and the Purchaser will be vested with the right to use them for the purpose of using and/or operating the Deliverables/Results.

If the Service Provider assigns or transfers to a third party its rights on such Background or if this Background belongs in whole or in part to one or several third party (parties), the Service Provider shall obtain an undertaking from this (these) third party (parties) that it (they) will grant the Purchaser the same rights as those provided by this clause.

The financial compensation for these rights granted to the Purchaser is included in the Order's price.

12.2 Property of the Results deriving from the Purchaser's Background and/or Specifications

12.2.1 The Service Provider transfers, exclusively to the Purchaser, the ownership of the entire Results and related proprietary and / or common law rights as and when they are produced. Consequently, the Purchaser will, as the owner, be allowed to freely operate, license and transfer the Results in the most extensive way and in any country in the world, on any media, in any format and for any purpose.

If the Results are a software, the Service Provider undertakes to make available to the Purchaser the source codes of such software developed with the framework of the Order.

It is specified that for Results that could be subject to a copyright protection (in particular software), the proprietary and / or common law rights transferred to the Purchaser by the Service Provider include the display, reproduction, translation, adaptation, modification, marketing, use, retention, and duplication rights and more generally all operating rights for any purpose and for the duration of the legal protection period of economic rights.

If the Results are a creation or an invention that can be protected by an intellectual property right, the Service Provider undertakes to grant the Purchaser – and consequently to make its employees, as well as any third parties it could rely on, grant to the Purchaser – all necessary powers to file under the Purchaser's name, in Singapore or in any other country, any patent or any intellectual property right whatsoever in relation with such creation or invention. In such case, the Purchaser will indicate the name of the inventors and the Service Provider will bear, at no additional cost for the Purchaser, the expenses of any additional payment to its employees and/or to any concerned third parties for such creation and invention.

The Service Provider undertakes not to use the Results, except if the Purchaser gave a prior written consent and such use is made in accordance with the terms and conditions to be set by agreement between the Parties.

12.2.2 This clause 12.2 is not applicable whenever the Service is not performed on the basis of Purchaser's Background and/or Specifications.

12.3 Warranties

12.3.1 The Service Provider warrants that it is the holder of the intellectual property rights to the Results and, as such, shall hold harmless the Purchaser against all claims from third parties in relation to these rights.

In addition, the Service Provider warrants that it holds all the rights transferred to the Purchaser in application of clause 12.1.3 of these GPC IS.

If the Service Provider intends to use "free" or "open source" software that could impact on the use of the Service and/or the operation of the Results, it must obtain the Purchaser's prior written consent after justifying with documentation the use of such software and indicating in particular the licensing terms and conditions as well as their consequences. In any case, the use of such "free" or "open source" software cannot reduce the warranties provided by the Service Provider nor can it limit or exclude the Service Provider's liability in the context of the performance of the Orders.

12.3.2 The Service Provider shall indemnify and hold harmless the Purchaser against its acts and all the consequences of intellectual property claims from third parties (including but not only its personnel, individuals under its authority, authorised subcontractors etc.) which may be filed against the Purchaser in relation to the use or operation of the Service. The Service Provider undertakes to provide technical support to the Purchaser pursuant to these legal actions and to reimburse any cost – including legal fees, compensations, damages, expenses – incurred to the Purchaser and any fines, which may result from them.

Furthermore, at the option of the Purchaser, the Service Provider shall, at its own cost, and without prejudice to the Purchaser's right to seek compensation, either (i) obtain the right to continue using the Deliverables/Results, or (ii) replace or modify it in order to put an end to the infringement of the third party rights referred to above, while ensuring the objectives of the Service as provided by the contractual documents or (iii) reimburse the Service.

However, the warranty will be excluded when the third party's claim for infringement is the direct consequence of the use of the Deliverables/Results in combination with another product without the agreement of the Service Provider's or on any use thereof which does not comply with the documentation and the contractual documents.

12.4 The obligations set in this clause will remain in force after the expiry or termination of the Order, notwithstanding the cause of such expiry or termination.

13 - LIABILITY - INSURANCE

13.1 The Service Provider is liable for any damage or loss sustained by the Purchaser or any third party as a result of non-performance or improper performance of the Order. Consequently, the Service Provider shall indemnify the Purchaser for any loss or damage sustained by the latter, including the cost of repair and/or replacement that would result from any damage or loss to Entrusted Property. Any assistance the Purchaser may give to the Service Provider, for the performance of the Service or the controls the Purchaser may organize, shall not in any way exempt the Service Provider from its liability as regards to the Service.

13.2 The Service Provider undertakes to take out and maintain in effect the necessary insurance policies from reputedly solvent companies and up to an amount commensurate with the risks and liabilities incumbent upon it under ordinary law provisions and its contractual commitments.

In particular, the Service Provider shall take out the necessary insurance policies covering, for the duration of the Order:

- Its professional activity in general;
- Its activity on work places for the missions and works entrusted by the Purchaser;
- Damage of any sort caused to third parties, including without limitation those suffered by their data processing system, use and/or procurement of their data or any confidential information;
- Damage caused to goods/items entrusted by the Purchaser after being handed over by the latter and for as long as the Service Provider has it.

The Service Provider shall provide proof, at the Purchaser's first request, of the validity of the insurance policies it has taken out by producing certificates issued by its insurers, indicating the type and amount of guarantees granted. The Service Provider shall annually produce certificates confirming the renewal of its policies for the following period, for as long as its contractual obligations remain in force. In the case of insufficient coverage, the Purchaser shall have the right to require that the Service Provider take out additional coverage.

It is further stated that when the Entrusted Property by the Purchaser to the Service Provider is located at the Service Provider's premises, the latter undertakes to take out on behalf of the Purchaser an insurance policy such as a "comprehensive industrial risk insurance policy" or a comprehensive risk on damage to goods and profit loss insurance policy covering any damage to the Entrusted Property by the latter, whatever the cause of damage. The Purchaser will be named as an additional insured party in this policy that will be primary. Any insurance of the Purchaser shall only be a complement to the guarantee of the insurance policy taken out by the Service Provider.

Neither the presentation of insurance certificates by the Service Provider nor the content of the insurance policies (limitations or excess) taken out shall be invoked against the Purchaser or limit the Service Provider's liability.

14 - COMPLIANCE WITH LABOUR REGULATIONS

The Service Provider guarantees that it complies with the labour legislation to which it is subject. It also guarantees that the Service shall be performed in compliance with the labour laws in force in the countries in which the Service is performed.

In particular, if the Service is performed in Singapore, the Service Provider undertakes to comply with the labour laws in Singapore which includes the Employment Act (Chapter 91) and the Employment of Foreign Manpower Act (Chapter 91A) of Singapore.

Furthermore, if the Service Provider posts its employees, it shall inform the Purchaser before performing the Order and shall provide proof that it has complied with all relevant law, rules, regulations and / or policies in force for the time being in respect of the posting of such employees.

15 - COMPLIANCE OF THE SERVICE WITH REGULATIONS AND STANDARDS

Through the performance of the Order, the Service Provider guarantees to the Purchaser the compliance of the Service with the regulations and standards in force in the country where the Service is performed for the Purchaser, and in any other country where the Service Provider has been informed that the Results of the Service will be used.

For this purpose, the Service Provider shall hand over upon delivery or undertake to hand over at first demand by the Purchaser, the certificates required by the applicable laws, rules and / or regulations and relating to the Service.

Irrespective of the place in which the Service is performed (in Singapore or abroad), the Service Provider also warrants that the Service will comply with applicable legal provisions and regulations to quality requirements and standards, including health, hygiene, safety, traceability of products and protection of the environment.

The Service Provider undertakes to release to the Purchaser upon the delivery of the Service all information it has to enable the safe use of the Results of the Service.

The Service Provider undertakes to inform the Purchaser of any modification of applicable legal provisions and regulations and standards, which affect the conditions in which the Service is delivered or performed and / or utilized by the Purchaser.

16 - PERFORMANCE OF THE SERVICE AT ONE OF THE PURCHASER'S SITES

When the Service is performed in whole or in part at one of the Purchaser's sites, the Service Provider undertakes to comply with the following provisions:

The Service Provider will forward in advance a list with the names of the members of its personnel that may need access to the Purchaser's site, the Purchaser reserving the right to refuse any person access to its site for security reasons. The Service Provider will take the necessary measures to ensure that if any persons have to be replaced, this will not jeopardise the performance and quality of the Services.

The Service Provider shall respect and ensure that its personnel and any subcontractor respect the rules to access to the site, security requirements, including in relation to information technology (IT), confidentiality rules, as well as the provisions of the internal rules of conduct which apply to all persons within one of the Purchaser's premises as employees of an external company, including hygiene and safety rules and general working conditions.

The Service Provider shall, in particular, comply with the provisions of the Workplace Safety and Health Act (Chapter 354A) of Singapore relating to the safety, health and welfare of persons at work in a workplace which requires the stakeholders to take reasonably practicable measures to ensure the safety and health of persons at the workplace. The Parties agree that the health and safety measures provided by these provisions shall be implemented before the performance of the Order.

Where necessary, the Purchaser will make available to the Service Provider premises that will be allocated to enable it to intervene without disrupting the Purchaser's organization. The Service Provider will be able to place its equipment there, including in particular computer equipment (PCs, workstations, office furniture, etc.) necessary for the performance of the Services that are the subject of the Order. The disposal of the premises will end once the Order has been performed, or if the Service Provider's presence in the Purchaser's premises is no longer justified. The Service Provider will retain full and entire ownership and custody of equipment, software and software programs belonging to it that it has occasion to use and/or store at the Purchaser's site.

The Purchaser may also:

- provide the IT services strictly necessary for performance of the Order in accordance with procedures and terms and conditions that it will define on a case by case basis in order to preserve the security of its IT systems;
- provide access to its internal messaging system and to a directory for the exchange of data with the Service Provider, in accordance with the conditions defined in Appendix 2.

When the Service Provider is authorised to access the Purchaser's information system, this authorization is strictly limited to perform the Order. The Service Provider shall, in all events, respect the SAFRAN Group's Information System Utilization and Security Charter and all other instructions provided.

Should the Service Provider's personnel be present on the Purchaser's site, the Service Provider shall appoint a project manager having hierarchical and disciplinary authority over its personnel.

Each member of the Service Provider's personnel present at the Purchaser's site must, on request, state its name, the context of its mission, and the name and contact details of the Service Provider's project manager.

Upon the completion of the Services at the Purchaser's site, the Service Provider's personnel must:

- return to the Purchaser's security manager the badges and other means of access that had been given to the latter,
- where applicable, return to the department concerned the words, codes and keys used to access the hardware and software allocated to the latter,
- and more generally, return all information, documents and other items which have been supplied to the latter for the performance of the Order.

17 - SERVICE PROVIDER'S PERSONNEL

The Service Provider is solely responsible for the administrative, accounting and labour management and supervision of its personnel assigned to the performance of the Order. The Service Provider will expressly retain hierarchical and disciplinary authority over its employees, including during the time when they are present at the Purchaser's site.

For that purpose, the Service Provider will appoint a project manager, in charge of giving instructions to the Service Provider's staff that will report to it on the status of the Services. This project manager will be the Purchaser's sole interlocutor.

The Service Provider will be solely liable for the definition of the profile and the appointment of the members of its personnel that it assigns to the performance of the Order. It certifies that throughout the performance of the Order, the members of its personnel assigned to the task will be competent, qualified and sufficient in number to ensure that the Service is in compliance with the contractual documents.

18 - CONFIDENTIALITY

18.1 The Service Provider shall keep confidential all information received from the Purchaser in connection with the Order, as well as all information the Service Provider might have access as a result of its presence at the Purchaser's premises or another SAFRAN Group Company, without the Purchaser having to specify or mark such information as confidential ("Confidential Information"). The Results shall be regarded and treated as Confidential Information belonging to the Purchaser.

18.2 Confidential Information shall remain the property of the Purchaser, subject to the rights of third parties. The disclosure of Confidential Information by the Purchaser shall in no event be interpreted as granting or conferring upon the Service Provider, expressly or implicitly, any right whatsoever (under a license or by any other means) in respect to this Confidential Information.

18.3 The Service Provider undertakes to:

- use Confidential Information exclusively for the purposes contemplated in the Order;
- disclose Confidential Information only to those of its employees for whom it may be strictly necessary for the purposes contemplated in the Order and then only a "need to know" basis;
- not disclose Confidential Information or make it available, either in full or in part, to any third party without the prior written consent of the Purchaser;
- ensure that the confidentiality obligations incumbent upon it under the present "Confidentiality" clause are complied with by its employees and other persons authorised by the Purchaser to access Confidential Information.

18.4 Nevertheless, the confidentiality obligations shall not apply to any Confidential Information which:

- is already in, or it had entered the public domain prior to its disclosure or after it, otherwise than through the fault of the Service Provider;
- is already known or available to the Service Provider at the date of receipt of Confidential Information, as evidenced by written records of the Service Provider;
- is lawfully obtained by the Service Provider from third parties, with full rights of disclosure, as evidenced by written records of the Service Provider.

18.5 Should the Service Provider be required to disclose Confidential Information of the Purchaser, pursuant to a mandatory or a judicial or administrative decision, the Service Provider shall immediately inform the Purchaser of such request. In addition, the Service Provider shall ask the persons and entities to which the Confidential Information is disclosed to treat it as confidential.

18.6 In the event of termination of the Order for whatever reason, the Service Provider undertakes to return Confidential Information immediately to the Purchaser and/or to destroy any medium containing all or part of Confidential Information. The Service Provider will supply the Purchaser with a certificate attesting to such complete return or destruction. Such return or destruction of Confidential Information shall not release the Service Provider from its confidentiality obligations under this clause.

18.7 Any and all classified Confidential Information disclosed by the Purchaser shall be identified as such at the time of its disclosure. The protection and use of classified Confidential Information shall be in accordance with the security procedures issued by the authorities concerned.

18.8 The Service Provider undertakes not to publish any article or advertisement relating to the Order and/or to the Service and/or any other information in connection with its business with the Purchaser without the latter's prior written consent.

18.9 Unless otherwise provided for in the Order, the confidentiality obligations provided in this clause shall remain in full force and effect throughout the Order performance and for a period of ten (10) years from the end of the warranty period for the Service, it being specified, however, that with regard to Results that are the subject of intellectual property rights, the obligation of confidentiality will remain in force throughout the entire duration of performance of the Order and throughout the entire legal duration of protection relating to intellectual property rights.

18.10 If Confidential Information that is the property of a third party is disclosed to the Service Provider, any more restrictive confidentiality requirements that may be imposed by this third party will be passed on to the Service Provider.

18.11 In order to ensure the security of the Purchaser's Confidential Information and the media containing it, the Service Provider will take all necessary measures to ensure its protection, in particular by using computer access controls and encryption of the Confidential Information. In this regard, the Service Provider shall comply with the provisions set out in the document referred to as "Contractual Security Requirements", as provided by the Purchaser before the Order.

18.12 The Purchaser undertakes to respect the same obligations of confidentiality regarding the information issued by the Service Provider and expressly marked as confidential. It is specified that the information to which the Purchaser could have access during visits of the Service Provider's premises are considered confidential. These confidentiality obligations are subject to the exceptions of clause 18.4 abovementioned (the word "Service Provider" being replaced by "Purchaser" in this clause).

19 - OFFSET

If, throughout the performance of the Order, the Service Provider uses products or services from countries with which the Purchaser has, directly or indirectly, contracted offset obligations, the Service Provider shall, at the Purchaser's request, use its best efforts to ensure that the value of its orders can be taken into account by the competent offset authorities within the framework of the Purchaser's obligations mentioned above.

20 - FORCE MAJEURE

Each Party shall inform the other Party immediately, with confirmation by written notice, no later than five (5) calendar days after the occurrence of force majeure preventing it from performing its obligations under the contractual documents.

The obligations whose performance is rendered impossible by the occurrence of an event of force majeure shall be suspended for the duration of this event, subject to the provisions of the "Termination" clause.

The Party invoking force majeure undertakes to take every measure possible to limit the prejudicial consequences of this event for the other Party.

For the application of this clause, only an event meeting simultaneously all the conditions described hereinafter shall be considered an event of force majeure:

- a) This event must be beyond the control of the Party invoking force majeure,
- b) This event could not have been reasonably foreseen when the Order was issued,
- c) The outcome of such event could not have been avoided with appropriate measures,
- d) This event prevents the Party invoking force majeure from performing its obligation.

The Service Provider shall not be able to invoke delays on the part of its own suppliers or subcontractors unless the cause for these delays may be considered an event of force majeure under this clause.

21 - TRANSFER - ASSIGNMENT - SUBCONTRACTING

21.1 The Purchaser having chosen the Service Provider in consideration of its specific abilities, the Service Provider undertakes not to transfer or assign all or part of the Order to any third party without the prior written consent of the Purchaser, including in the event of merger, split-up or partial contribution of assets. If such authorization is granted, the assignee or transferee will be considered as the Service Provider and, as such, shall be subject to all the conditions contained in the contractual documents.

This provision does not prohibit the Service Provider from assigning to a third party debts held by the Purchaser.

The Purchaser reserves the right to transfer or assign all or part of the Order to any SAFRAN Group Company, or in the event of merger, split-up or partial contribution of assets, to any third party of its choice, upon written notification to the Service Provider. The Service Provider grants to the Purchaser the right to such transfer or assignment and agrees that the assignee or transferee is the sole responsible of and liable for the performance of the Order – such liability and responsibility beginning at the notification of transfer or assignment – and that the Purchaser is consequently released from its contractual obligations arising after the date of such transfer or such assignment.

21.2 The Service Provider undertakes not to subcontract all of the Order. Moreover, the Service Provider undertakes not to subcontract part of the Order to a third party in any way without the prior written agreement of the Purchaser. When the Service Provider is authorised to subcontract, it undertakes to pass on and / or transfer all of its obligations contained in the contractual documents to its subcontractors. The Purchaser may, if necessary, approve in writing the subcontractor's payment terms at the request of the Service Provider. Notwithstanding the approval of the Purchaser to the Service Provider's subcontracting of the performance of the Order, or to the choice of the subcontractor and its payment terms, the Service Provider shall remain solely liable to the Purchaser for the performance of the Service

subcontracted. No default of its subcontractors shall exclude or limit the Service Provider's liability towards the Purchaser. In no event shall the Purchaser be liable and / or held responsible for any of the Service Provider's default and / or liability towards to the subcontractor and the Purchaser shall not be construed as the principal and / or agent and / or employer of the Service Provider and / or any third party subcontractor engaged by the Service Provider.

22 - EXPORT CONTROL

22.1 The Parties agree to comply with export control laws and regulations that are applicable to the Service (including its components), as well as to the software, information and products that the Parties may exchange within the framework of the performance of the Order.

22.2 Each Party undertakes to inform the other Party of the export control classification concerning the elements hereinabove, and undertakes to notify it of any changes to – or any plans to change – this classification no later than fifteen (15) days after receiving notice of said change.

22.3 In the event that the export or re-export of all or part of the Service is subject to obtaining an export license, the Service Provider undertakes to apply to the competent government authorities, at no cost to the Purchaser, for any license or governmental authorization necessary to enable the Purchaser to use the Service and to deliver such to customers or to any other final user specified by the Purchaser to the Service Provider. The Service Provider undertakes to immediately notify the Purchaser of the issuance of the export license by the competent government authorities or of the existence of a dispensation, and to provide it with a copy of said license or a certificate describing in particular any restrictions applicable to the re-export or re-transfer by the Purchaser of all or part of the Service to a third party. It is specified that notice by the Service Provider to the Purchaser of the classification of all or part of the Service and the issuance of the export license described hereinabove constitute conditions precedent to the Order coming into force.

22.4 The Service Provider undertakes to implement all necessary security measures to prevent the transfer, by any means whatsoever, of information provided by the Purchaser and identified as being subject to applicable laws and regulations on export control to any person not authorised to access such information, by dispensation or by an export license granted by the competent government authorities.

22.5 Should the export license be withdrawn, not renewed or invalidated for reasons attributable to the Service Provider, the Purchaser reserves the right to immediately terminate the Order, without prejudice to its right to claim compensation for the damage sustained by this breach.

22.6 Should it fail to meet its export control obligations, the Service Provider will be bound to compensate for any damage caused to the Purchaser and its customers in connection with the performance of the Order or the use or operation of all or part of the Service. Furthermore, the Service Provider undertakes to take charge of the defense of the Purchaser and/or its customers in the event of any action or legal proceedings taken by competent authorities relating to export control as well as all consequences, including fees, expenses and damages that may be incurred by them.

23 - ETHICS

The Service Provider declares that:

- It has not infringed any anti-corruption laws or regulations,
- It has not been subject to any civil or criminal sanctions, in Singapore or abroad, for infringement of anti-corruption laws or regulations and that no investigation or proceedings which could lead to such sanctions have been brought against it,
- To the best of its knowledge, no executive or manager of its company has been subject to any civil or criminal sanctions, in Singapore or abroad, for infringement of anti-corruption laws or regulations and that no investigation or proceedings which could lead to such sanctions have been brought against such persons.

The Service Provider warrants that:

- It complies and shall comply with the legal provisions against corruption in accordance with the OECD Convention of 1997 and the United Nations Convention Against Corruption of 2003 (UNCAC),
- It has not granted and shall not grant, directly or indirectly, any gift, present, payment, remuneration or benefit whatsoever (trip, etc.) to anyone with a view to or in exchange for the conclusion of the Order.

The Service Provider shall notify the Purchaser's Purchasing Department of any gift, present, payment, remuneration or benefit whatsoever that it might grant either directly or indirectly to any employee, officer or representative of the Purchaser or of any SAFRAN Group Company or to anyone that might influence their decision within the framework of the performance of the Order.

In the event of failure to comply with this clause, the Purchaser shall automatically have the right to terminate the Orders in progress with immediate effect and without compensation, and without prejudice to any other remedies the Purchaser may have against the Service Provider.

24 - TERMINATION

24.1 Either Party shall be entitled to terminate the Order as of right by registered post with acknowledgement of receipt sent to the other Party, in the following cases:

- When the other Party fails to perform any of its contractual obligations and does not remedy such breach within thirty (30) days from receipt of formal notice thereof sent by registered mail with acknowledgement of receipt;
- When the other Party becomes the subject of insolvency, judicial protection, receivership, dissolution, winding-up or liquidation, subject to public policy provisions;
- When the other Party fails perform its obligations because of a force majeure event (i) the duration of which exceeds one (1) month from the date of notification to such other Party thereof, or (ii) causing a delay justifying the termination of the Order, or (iii) permanently preventing the performance of the Order;
- When provided by law or any regulation in force.

24.2 In addition, the Purchaser shall be entitled to terminate the Order as of right by registered mail with acknowledgement of receipt sent to the Service Provider in the following cases:

- With immediate effect and without prior notice when the Service Provider fails to comply with any of its obligations set forth in clauses 14 (“Compliance with Labour Regulations”), 22 (“Export control”) and/or 23 (“Ethics”) of these GPC IS and more generally in case of any breach by the Service Provider of any of its contractual obligations which cannot be remedied;
- After a prior formal notice sent by registered mail with proof of service and which has remained unheeded for thirty (30) days if the Service Provider did not deliver to the Purchaser the insurance certificates as required by clause 13.2;
- Subject to a thirty (30) days’ written notice when one of the Purchaser’s competitors or a competitor of any other SAFRAN Group Company acquires the control of the Service Provider’s capital; and/or
- Subject to a thirty (30) days’ written notice, in the event of a major change in the industrial organization of the Service Provider that could jeopardise the proper performance of the Order (e.g. transfer of production).

24.3 In the event of termination of the Order by the Purchaser for default attributable to the Service Provider, the Purchaser reserves the right to perform or have a third party perform all or part of the Order at the expense of the Service Provider. In this respect, the Service Provider undertakes, at the request of the Purchaser, to provide to the latter or to any third party designated by the Purchaser all the elements necessary to perform the Service.

24.4 Upon the expiration of the Order, or following its termination for any reason whatsoever, the Service Provider shall return, within eight days and at its cost, to the Purchaser the Entrusted Property and any documentation which has not yet been provided.

24.5 In all the cases of termination notwithstanding the reasons, each Party shall still be required to comply with all its contractual obligations until the effective date of termination, without prejudice to any damages and/or claims that the non-defaulting Party may be able to claim as compensation for the damage incurred as a result of the non-performance by the defaulting Party of the obligations set forth in the contractual documents.

25 - MISCELLANEOUS

The particularly sensitive nature of the Purchaser’s business activities may result in specific requirements regarding security. As a result, and in accordance with the applicable order, rules, regulations and/or laws issued by any Official Authority about the protection of national military secrets, the Service Provider may be required, before the start of the performance of the Order, to sign either a special “sensitive” contract, or one with custody of classified and secret information, or one with access to classified and secret information.

Both Parties undertake to comply with the national regulations regarding data protection and in particular to only use personal data for the purpose of performing the Services, to implement all the necessary measures of security and confidentiality in order to protect this type of data, to ensure the compliance of potential transfer outside Singapore, to delete said data at the expiry of the retention period agreed between the Parties and to reply to any request from data subjects. Furthermore, each Party undertakes to give notification to the other Party in case of any security breach that may have consequences on the data processing.

Neither Party’s failure to exercise or delay in exercising any of its rights with respect to the contractual documents shall be construed or be deemed a waiver of these rights.



Should any provision of the contractual documents be held to be invalid, the remainder shall continue to be valid and enforceable. The Parties shall then seek to replace this provision with a valid provision in order to maintain the contractual balance.

The Service Provider acts in its own name and on its own behalf as an independent entrepreneur. The Service Provider has neither the power nor the authorization to enter into any commitment whatsoever in the name and for the account of the Purchaser. No provision of the contractual documents may be construed as creating an agent/principal, parent/subsidiary or employer/employee relationship between the Service Provider and the Purchaser.

26 - APPLICABLE LAW - JURISDICTION

By express agreement between the Parties, the contractual documents are governed by Singapore law.

All disputes arising out or in connection with the formation, validity, interpretation, performance, or termination or their follow up, of any of the contractual documents shall be settled under the exclusive jurisdiction of the Singapore courts, notwithstanding plurality of defendants or introduction of third parties.

However, the Parties may by mutual agreement decide to have recourse to mediation, before going to court.

NAME OF THE SERVICE PROVIDER:

NAME AND CAPACITY OF THE SIGNATORY:

DATE:

SIGNATURE:

THE SERVICE PROVIDER'S STAMP:

APPENDIX 1

FIRST DEMAND GUARANTEE

As part of order [N°] (hereafter the “Order”), placed onbetween (name of Service Provider, address, trade and companies register) and (name of the Purchaser, address, trade and companies register) for (detail of the Order) for an amount of

The undersigned
[FIRST RATE BANK]
[FORM]

With a capital of [TO BE COMPLETED], having its registered office at [TO BE COMPLETED], registered at the [insert registrar of the respective corporate entity] of [TO BE COMPLETED] under number [TO BE COMPLETED] represented by [TO BE COMPLETED], acting as [TO BE COMPLETED], duly empowered for the purposes hereof
Hereinafter referred to as the “Guarantor”

Hereby undertakes, irrevocably and unconditionally, on instructions by and on behalf of:

[Service Provider]
[FORM]

With a capital of [TO BE COMPLETED], having its registered office at [TO BE COMPLETED], registered at the [insert registrar of the respective corporate entity] of [TO BE COMPLETED] under number [TO BE COMPLETED]

To pay:
[PURCHASER]
[FORM]

With a capital of [TO BE COMPLETED], having its registered office at [TO BE COMPLETED], registered at the [insert registrar of the respective corporate entity] of [TO BE COMPLETED] under number [TO BE COMPLETED],
Hereinafter referred to as the “Beneficiary”,

On first demand by the Beneficiary and immediately any amount up to [TO BE COMPLETED IN NUMBERS AND IN LETTERS] [insert applicable currency], without being able to claim any exception or objection in particular with respect to any contestation or claim by [SERVICE PROVIDER] in relation to the Order.

This guarantee is independent of any contract between [SERVICE PROVIDER] and the Beneficiary. Consequently, the modification or cessation of the legal links or relations which may exist between [SERVICE PROVIDER] and the Beneficiary does not release the Guarantor from its obligations hereunder. All the provisions of this guarantee shall remain in force irrespective of any changes in the financial and/or legal situation of [SERVICE PROVIDER] or Beneficiary.

This guarantee comes into force on [TO BE COMPLETED] and expires on [TO BE COMPLETED], unless extended subject to a request submitted by the Beneficiary to the Guarantor.

Any request for an extension must be made directly by the Beneficiary to the Guarantor and must be granted immediately by the Guarantor, subject to proof of prior notification to [SERVICE PROVIDER], and notwithstanding any order to the contrary by [SERVICE PROVIDER]. However, this extension may not exceed a maximum period of ...months.

This guarantee is in addition to and not as a replacement for any other right that the Beneficiary may claim against *[SERVICE PROVIDER]* and must be executed on first demand by the Beneficiary by means of registered letter with acknowledgement of receipt sent to the address of the Guarantor as indicated at the head of this guarantee, indicating that *[SERVICE PROVIDER]* has not respected its obligations towards the Beneficiary, and without any intervention by *[SERVICE PROVIDER]* or any prior procedure or action against the *[SERVICE PROVIDER]* being necessary.

All the costs of this guarantee and any subsequent related deeds shall be borne by *[SERVICE PROVIDER]*.

In the event of any dispute in relation to this guarantee, exclusive competence is attributed to the Singapore courts. The validity, interpretation and execution of this guarantee are governed by Singapore law.

Executed in, on.....

Title:
[BANK]

APPENDIX 2

The purpose of this Appendix is to set forth the conditions under which the Purchaser and the Service Provider will carry out electronic data interchange (EDI) by means of networks, within the framework of the performance of the Orders.

A) Definitions

Electronic data interchange (EDI): electronic transfer via a network, from one computer to another, of data in the form of an EDI message.

EDI Message: series of structured segments presented in a form that can be unequivocally read by a computer.

Acknowledgement of receipt: message issued by the recipient of an EDI message acknowledging receipt of the message and its legibility.

B) Nature of the information exchanged

The information which may be exchanged by EDI is defined in the Orders.

Any other information must be exchanged only through paper medium unless otherwise agreed in writing between the Parties to include it within the field of this Appendix.

C) Validity and taking into account the EDI content

The exchange of information via EDI is carried out at the time and place that the EDI message is placed at the disposal of the recipient's information system in a complete and legible way.

On receipt of information transmitted by EDI by the recipient's computer, the latter issues an acknowledgement of receipt to the issuer. The recipient is then deemed to have correctly received the information given unless the recipient informs the other Party of a problem in reading or interpreting the data transmitted. Notification of this may be sent by any means.

On no account is the recipient authorised to modify the message received. Any modification must be made by the issuing Party with specific reference to the modification made. Only messages issued by an authorised issuer with the agreed electronic signature are taken into account by the recipient.

D) Registration and conservation of EDI Messages

The Parties must keep all the EDI messages exchanged, taking all the necessary security measures at their disposal to guarantee their inalterability. In this respect, the Parties undertake to respect a certain number of control procedures such as the conservation of the information sent by EDI in its original form and in chronological order of sending.

The Parties must ensure that the information exchanged by EDI is kept by electronic or computer journals listing all exchanges sent and received and that it is easily accessible. In addition, the Parties must ensure that this information can be reproduced in legible form by man and be printed if necessary in order to constitute, as far as possible, a true and lasting copy of the original.

E) Admissibility and probative value of the EDI Messages

Each Party agrees that the EDI messages exchanged on the basis of this Appendix and in conformity with the provisions hereunder have a probative value equivalent to that of a paper medium.

As such, the Parties waive the right to contest the authenticity of the information exchanged or oppose the information on the sole basis that the information was exchanged by EDI.

The Parties undertake to accept that, in the event of a dispute, the recordings made of information exchanged by EDI that have been stored may be produced before the arbitration Courts as proof of the facts that they contain, unless otherwise proved.

F) Security of EDI Messages

The Parties undertake to set up and maintain security measures and procedures to ensure the protection of the EDI messages against risks of unauthorised access, modification, delays, destruction or loss.

The security procedures and measure include verification of the origin and verification of the integrity. All information exchanged by EDI must identify the sender and the recipient. As such, each of the Parties undertakes to submit to the other party a list of the persons authorised by it to send information by EDI, updating this list each time it is necessary and indicating the applicable electronic signatures.

If the security procedures and measure lead to the rejection of an EDI message or the detection of an error in the message, the recipient must inform the sender of this as soon as possible.

The recipient of an EDI message which has been refused or which contains an error cannot act on the message without authorization from the sender. When a refused or erroneous message is retransmitted by the sender, the message must clearly indicate that it is a corrected message. In addition, the Parties undertake to set up and maintain the operational environment necessary for EDI operations. As such, the Parties must supply and ensure maintenance for the hardware, software and the services necessary to transmit, receive, translate and conserve EDI messages.

G) Confidentiality

The Parties must ensure that the information contained in the EDI messages remains confidential and is not disclosed or retransmitted to any other parties who are not authorised to receive it. They must also ensure that it is not used for any purpose other than the performance of the Orders.