



## **PRESS RELEASE**

## Safran and Boeing Commercial Airplanes sign the renewal of their electrical wiring contracts

Denton (Texas), United-States - March 15, 2021

Boeing Commercial Airplanes, a business unit of The Boeing Company, and Safran Electrical & Power, a world leader in aeronautical electrical systems, have signed the renewal of electrical wiring contracts. This renewal covers the Boeing P8, 737 MAX, 767 Freighter, 777 and 777-X programs. The Boeing 787 Dreamliner and 767-2C remain on contract as well.

Today, more than 1,500 Safran Electrical & Power employees in Morocco, Mexico, and the United-States provide engineering, manufacturing, and support services to Boeing Commercial Airplanes. In 2021, the company has produced more than 225,000 electrical wire assemblies for the Boeing programs, i.e. the 767 Freighter, and 737, 777, and 787 airplane families.

"The renewal of all our electrical wiring contracts with Boeing confirms the success of our joint projects since the start of our collaboration in 1992. Since then, our company has increased and matured to be a true partner with Boeing for their wiring needs. The enthusiasm of our teams and their dedication to excellence has allowed us to offer Boeing impeccable quality, on-time delivery and world-class support", said Ricardo Varela, Executive Vice President & General Manager of Interconnection Systems Americas for Safran Electrical & Power.

**Safran** is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 76,800 employees and sales of 15.3 billion euros in 2021, and holds, alone or in partnership, world or regional leadership positions in its core markets.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

**Safran Electrical & Power** is one of the world's leaders in aircraft electrical systems. The company is a key player in equipment electrification and in the electric and hybrid propulsion sector. It has 11,500 employees across 13 different countries.

For more information: www.safran-group.com









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