



News Release

Allegiant Air Orders CFM LEAP-1B Engines, Signs Service Agreement for Boeing 737 MAX Fleet

- Order for up to 200 LEAP-1B engines
- Includes service agreement

WEST CHESTER, OH – 7 January 2021 – Allegiant Air has announced the purchase of advanced CFM International LEAP-1B engines to power up to 100 Boeing 737MAX 7 and 737MAX 8 aircraft.

The engine order also includes a service agreement. The aircraft order was announced by Allegiant on January 5, with delivery expected to begin in 2023.

Allegiant has been a CFM customer since 2013 and its current fleet of 125 Airbus A319ceo and A320ceo aircraft are all powered by CFM56-5B engines. CFM and Allegiant continue to collaborate to enhance operational capability of Allegiant's current fleet.

"We have been extremely happy with the CFM engines in our fleet," said Maury Gallagher, Allegiant chairman and CEO. "The economics have been key to our ability to grow while maintaining our cost structure."

"We are honored that Allegiant continues to choose CFM as its engine OEM of choice," said Gaël Méheust, president and CEO of CFM International. "The LEAP engine will provide the best economics now and support future growth."

CFM's advanced LEAP engine continues to set new industry standards for fuel efficiency and asset utilization, logging more than 14 million engine flight hours in commercial operation. The fleet is providing better fuel consumption and lower CO2 emissions, as well as a significant improvement in noise in this thrust class.

The LEAP-1B engine entered into service on the Boeing 737 MAX in 2017. More than 1,460 LEAP-1B engines have been delivered to some 60 operators worldwide and the fleet has logged approximately three million engine flight hours.

About Allegiant Air

Las Vegas-based Allegiant (NASDAQ: ALGT) is an integrated travel company with an airline at its heart, focused on connecting customers with the people, places and experiences that matter most. Since 1999, Allegiant Air has linked travelers in small-to-medium cities to world-class vacation destinations with all-nonstop flights and industry-low average fares. Allegiant's current fleet serves communities across the nation, with base airfares less than half the cost of the average domestic roundtrip ticket. For more information, visit us at Allegiant.com. Media information, including photos, is available at <http://gofly.us/iiFa303wrtF>

About CFM International

LEAP engines are a product of CFM International, a 50/50 joint company between GE and Safran Aircraft Engines. For more information, visit us on the Web at www.cfmaeroengines.com or follow us on Twitter [@CFM_engines](https://twitter.com/CFM_engines)

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