



Disclosure of trading in own shares

Pursuant to applicable law on share repurchases, Safran declares the following purchases of its own shares from 03/Apr/2017 to 07/Apr/2017

NB: The trades have been executed by an investment firm pursuant to a discretionary mandate pursuant to which Safran may not influence decisions related to the date, the price and the number of shares purchased.

**Aggregated presentation by day and by market**

Name of the Issuer	Identity code of the Issuer	Day of the transaction	Identity code of the financial instrument	Total daily volume (in number of shares)	Daily weighted average purchase price of the shares	Market (MIC Code)
SAFRAN SA	969500UIC89GT3UL7L24	03/04/2017	FR0000073272	1,469	70.9246	BATE
SAFRAN SA	969500UIC89GT3UL7L24	03/04/2017	FR0000073272	8,222	70.8124	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	03/04/2017	FR0000073272	4,803	70.8800	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	03/04/2017	FR0000073272	18,756	70.7811	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	04/04/2017	FR0000073272	1,201	70.4375	BATE
SAFRAN SA	969500UIC89GT3UL7L24	04/04/2017	FR0000073272	8,608	70.4055	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	04/04/2017	FR0000073272	6,672	70.4114	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	04/04/2017	FR0000073272	18,669	70.4024	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	05/04/2017	FR0000073272	2,535	70.7748	BATE
SAFRAN SA	969500UIC89GT3UL7L24	05/04/2017	FR0000073272	8,506	70.7852	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	05/04/2017	FR0000073272	4,227	70.7846	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	05/04/2017	FR0000073272	17,381	70.7599	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	06/04/2017	FR0000073272	2,165	71.4347	BATE
SAFRAN SA	969500UIC89GT3UL7L24	06/04/2017	FR0000073272	8,083	71.3249	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	06/04/2017	FR0000073272	4,534	71.4020	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	06/04/2017	FR0000073272	15,219	71.4037	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	07/04/2017	FR0000073272	1,345	72.1472	BATE
SAFRAN SA	969500UIC89GT3UL7L24	07/04/2017	FR0000073272	7,900	71.9626	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	07/04/2017	FR0000073272	3,764	72.0014	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	07/04/2017	FR0000073272	15,526	72.0048	XPAR
<b>* Rounded to four decimal places</b>			<b>TOTAL</b>	<b>159,585</b>	<b>71.0336</b>	











































































































Name of the issuer	Identity code of the Issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 15:58:18	FR0000073272	72.46	EUR	30	CHIX	CHIX1N1A17:7:1:3232824195532	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 15:58:52	FR0000073272	72.46	EUR	43	CHIX	CHIX1N1A17:7:1:3232824195732	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 15:58:52	FR0000073272	72.46	EUR	7	TRQX	071E0V1pIGGesLE	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 15:58:52	FR0000073272	72.46	EUR	74	TRQX	071E0V1pIGGesLG	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 15:59:59	FR0000073272	72.45	EUR	85	XPAR	07FR000007327218678	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:00:24	FR0000073272	72.45	EUR	73	XPAR	07FR000007327218685	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:00:56	FR0000073272	72.45	EUR	5	CHIX	CHIX1N4A18:7:1:3232824196610	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:00:56	FR0000073272	72.45	EUR	68	CHIX	CHIX1N4A18:7:1:3232824196611	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:03:03	FR0000073272	72.45	EUR	67	CHIX	CHIX1N3A16:7:1:3232824197485	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:03:03	FR0000073272	72.45	EUR	7	CHIX	CHIX1N3A16:7:1:3232824197492	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:04:48	FR0000073272	72.45	EUR	71	XPAR	07FR000007327218748	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:04:48	FR0000073272	72.45	EUR	72	XPAR	07FR000007327218749	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:06:03	FR0000073272	72.45	EUR	75	BATE	BATS1N1A19:7:1:411714221636	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:07:00	FR0000073272	72.46	EUR	71	CHIX	CHIX1N3A17:7:1:3232824199218	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:07:52	FR0000073272	72.41	EUR	76	XPAR	07FR000007327218827	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:08:52	FR0000073272	72.42	EUR	71	CHIX	CHIX1N1A16:7:1:3232824200134	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:10:13	FR0000073272	72.42	EUR	81	XPAR	07FR000007327218877	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:11:50	FR0000073272	72.45	EUR	70	XPAR	07FR000007327218914	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:11:50	FR0000073272	72.45	EUR	73	CHIX	CHIX1N4A18:7:1:3232824201229	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:12:55	FR0000073272	72.46	EUR	75	XPAR	07FR000007327218939	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:16:16	FR0000073272	72.49	EUR	146	XPAR	07FR000007327219014	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:16:16	FR0000073272	72.49	EUR	157	XPAR	07FR000007327219015	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:19:40	FR0000073272	72.50	EUR	7	XPAR	07FR000007327219090	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:19:40	FR0000073272	72.50	EUR	140	XPAR	07FR000007327219091	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:19:40	FR0000073272	72.50	EUR	79	XPAR	07FR000007327219096	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:32	FR0000073272	72.62	EUR	46	XPAR	07FR000007327219237	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:32	FR0000073272	72.62	EUR	128	XPAR	07FR000007327219240	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:33	FR0000073272	72.62	EUR	6	BATE	BATS1N2A16:7:1:411714224515	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:35	FR0000073272	72.62	EUR	89	BATE	BATS1N2A15:7:1:411714224530	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:35	FR0000073272	72.62	EUR	6	BATE	BATS1N2A15:7:1:411714224532	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:35	FR0000073272	72.62	EUR	38	BATE	BATS1N2A15:7:1:411714224533	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:23:35	FR0000073272	72.62	EUR	27	BATE	BATS1N2A15:7:1:411714224534	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:24:29	FR0000073272	72.64	EUR	82	CHIX	CHIX1N2A16:7:1:3232824207624	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:25:43	FR0000073272	72.64	EUR	29	CHIX	CHIX1N3A18:7:1:3232824208190	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:25:51	FR0000073272	72.65	EUR	10	XPAR	07FR000007327219378	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:25:51	FR0000073272	72.65	EUR	68	XPAR	07FR000007327219379	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	07/04/2017 16:26:54	FR0000073272	72.65	EUR	134	XPAR	07FR000007327219411	MAR Regulation Art 5 §2