



Disclosure of trading in own shares

Pursuant to applicable law on share repurchases, Safran declares the following purchases of its own shares from 08/May/2017 to 12/May/2017

NB: The trades have been executed by an investment firm pursuant to a discretionary mandate pursuant to which Safran may not influence decisions related to the date, the price and the number of shares purchased.

Aggregated presentation by day and by market

Name of the Issuer	Identity code of the Issuer	Day of the transaction	Identity code of the financial instrument	Total daily volume (in number of shares)	Daily weighted average purchase price of the shares	Market (MIC Code)
SAFRAN SA	969500UIC89GT3UL7L24	08/05/2017	FR0000073272	1,175	77.8361	BATE
SAFRAN SA	969500UIC89GT3UL7L24	08/05/2017	FR0000073272	8,782	77.8813	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	08/05/2017	FR0000073272	2,493	77.8159	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	08/05/2017	FR0000073272	15,865	77.8595	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	09/05/2017	FR0000073272	2,343	77.9261	BATE
SAFRAN SA	969500UIC89GT3UL7L24	09/05/2017	FR0000073272	9,959	77.9665	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	09/05/2017	FR0000073272	6,400	77.9393	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	09/05/2017	FR0000073272	17,076	77.9560	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	10/05/2017	FR0000073272	1,485	77.8731	BATE
SAFRAN SA	969500UIC89GT3UL7L24	10/05/2017	FR0000073272	9,818	77.8770	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	10/05/2017	FR0000073272	4,365	77.8683	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	10/05/2017	FR0000073272	20,244	77.8513	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	11/05/2017	FR0000073272	2,291	76.4198	BATE
SAFRAN SA	969500UIC89GT3UL7L24	11/05/2017	FR0000073272	11,255	76.3933	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	11/05/2017	FR0000073272	4,331	76.3648	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	11/05/2017	FR0000073272	18,602	76.4179	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	12/05/2017	FR0000073272	3,006	76.6839	BATE
SAFRAN SA	969500UIC89GT3UL7L24	12/05/2017	FR0000073272	9,007	76.7108	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	12/05/2017	FR0000073272	6,057	76.7707	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	12/05/2017	FR0000073272	18,909	76.6784	XPAR
* Rounded to four decimal places			TOTAL	173,463	77.3268	

Name of the issuer	Identity code of the Issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:19:22	FR0000073272	76.84	EUR	6	BATE	BATS1N1A19:12:1:411714237575	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:19:25	FR0000073272	76.84	EUR	25	CHIX	CHIX1N2A17:12:1:3232824236456	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:19:26	FR0000073272	76.84	EUR	6	BATE	BATS1N1A19:12:1:411714237597	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:19:26	FR0000073272	76.84	EUR	22	BATE	BATS1N1A19:12:1:411714237598	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:20:10	FR0000073272	76.86	EUR	30	TRQX	121E0VRCs9jv9X9	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:21:14	FR0000073272	76.91	EUR	369	XPAR	12FR000007327219317	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:21:14	FR0000073272	76.91	EUR	75	XPAR	12FR000007327219319	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:21:15	FR0000073272	76.91	EUR	4	TRQX	121E0VRCs9jvCva	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:21:15	FR0000073272	76.91	EUR	99	TRQX	121E0VRCs9jvCvw	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:21:15	FR0000073272	76.91	EUR	100	TRQX	121E0VRCs9jvCw1	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:21:15	FR0000073272	76.91	EUR	100	TRQX	121E0VRCs9jvCw5	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:22:02	FR0000073272	76.93	EUR	76	CHIX	CHIX1N2A16:12:1:3232824238574	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:23:05	FR0000073272	76.91	EUR	73	XPAR	12FR000007327219382	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:23:05	FR0000073272	76.91	EUR	71	XPAR	12FR000007327219383	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:23:05	FR0000073272	76.91	EUR	41	TRQX	121E0VRCs9jvGry	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:23:05	FR0000073272	76.91	EUR	32	TRQX	121E0VRCs9jvGtl	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:23:46	FR0000073272	76.90	EUR	9	CHIX	CHIX1N2A17:12:1:3232824239640	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:24:17	FR0000073272	76.90	EUR	62	CHIX	CHIX1N1A15:12:1:3232824239983	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:24:17	FR0000073272	76.90	EUR	8	CHIX	CHIX1N1A17:12:1:3232824239985	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:24:17	FR0000073272	76.90	EUR	58	CHIX	CHIX1N2A17:12:1:3232824239981	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:24:17	FR0000073272	76.90	EUR	50	TRQX	121E0VRCs9jvJ90	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:24:17	FR0000073272	76.90	EUR	5	TRQX	121E0VRCs9jvJYF	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:26:01	FR0000073272	76.91	EUR	275	BATE	BATS1N1A17:12:1:411714239236	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:26:21	FR0000073272	76.90	EUR	74	XPAR	12FR000007327219437	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:26:48	FR0000073272	76.90	EUR	71	TRQX	121E0VRCs9jvOIK	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:26:50	FR0000073272	76.89	EUR	45	XPAR	12FR000007327219451	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:27:21	FR0000073272	76.89	EUR	18	TRQX	121E0VRCs9jvQDX	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:28:00	FR0000073272	76.89	EUR	9	CHIX	CHIX1N2A14:12:1:3232824242507	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:28:20	FR0000073272	76.89	EUR	7	CHIX	CHIX1N3A16:12:1:3232824242731	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:28:48	FR0000073272	76.89	EUR	13	CHIX	CHIX1N3A18:12:1:3232824242960	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:29:32	FR0000073272	76.93	EUR	15	XPAR	12FR000007327219537	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:29:32	FR0000073272	76.93	EUR	53	XPAR	12FR000007327219538	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFNF3BB653	12/05/2017 16:29:53	FR0000073272	76.94	EUR	78	TRQX	121E0VRCs9jvWWj	MAR Regulation Art 5 §2