



Disclosure of trading in own shares

Pursuant to applicable law on share repurchases, Safran declares the following purchases of its own shares from 15/May/2017 to 19/May/2017

NB: The trades have been executed by an investment firm pursuant to a discretionary mandate pursuant to which Safran may not influence decisions related to the date, the price and the number of shares purchased.

**Aggregated presentation by day and by market**

Name of the Issuer	Identity code of the Issuer	Day of the transaction	Identity code of the financial instrument	Total daily volume (in number of shares)	Daily weighted average purchase price of the shares	Market (MIC Code)
SAFRAN SA	969500UIC89GT3UL7L24	15/05/2017	FR0000073272	1,821	76.8534	BATE
SAFRAN SA	969500UIC89GT3UL7L24	15/05/2017	FR0000073272	11,475	76.8635	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	15/05/2017	FR0000073272	5,147	76.8520	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	15/05/2017	FR0000073272	18,028	76.8529	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	16/05/2017	FR0000073272	1,779	76.9269	BATE
SAFRAN SA	969500UIC89GT3UL7L24	16/05/2017	FR0000073272	9,348	76.9508	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	16/05/2017	FR0000073272	4,432	76.9419	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	16/05/2017	FR0000073272	21,031	76.9334	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	17/05/2017	FR0000073272	2,270	76.1499	BATE
SAFRAN SA	969500UIC89GT3UL7L24	17/05/2017	FR0000073272	9,891	76.1826	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	17/05/2017	FR0000073272	4,631	76.3684	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	17/05/2017	FR0000073272	21,149	76.1904	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	18/05/2017	FR0000073272	1,499	75.9918	BATE
SAFRAN SA	969500UIC89GT3UL7L24	18/05/2017	FR0000073272	10,059	76.0483	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	18/05/2017	FR0000073272	5,053	76.0869	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	18/05/2017	FR0000073272	18,445	76.0325	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	19/05/2017	FR0000073272	1,972	76.4338	BATE
SAFRAN SA	969500UIC89GT3UL7L24	19/05/2017	FR0000073272	9,225	76.3899	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	19/05/2017	FR0000073272	3,877	76.3935	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	19/05/2017	FR0000073272	21,228	76.4406	XPAR
* Rounded to four decimal places			<b>TOTAL</b>	<b>182,360</b>	<b>76.4951</b>	

















































































































Name of the issuer	Identity code of the Issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:14:46	FR0000073272	76.44	EUR	2	XPAR	19FR0000073272110056	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:14:56	FR0000073272	76.47	EUR	77	XPAR	19FR0000073272110075	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:15:45	FR0000073272	76.43	EUR	65	XPAR	19FR0000073272110092	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:16:07	FR0000073272	76.42	EUR	6	XPAR	19FR0000073272110103	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:16:31	FR0000073272	76.42	EUR	65	XPAR	19FR0000073272110104	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:16:42	FR0000073272	76.42	EUR	72	XPAR	19FR0000073272110113	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:17:10	FR0000073272	76.40	EUR	69	CHIX	CHIX1N4A14:19:1:3232824226058	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:17:10	FR0000073272	76.40	EUR	3	CHIX	CHIX1N4A14:19:1:3232824226059	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:17:49	FR0000073272	76.38	EUR	75	XPAR	19FR0000073272110128	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:18:51	FR0000073272	76.36	EUR	48	XPAR	19FR0000073272110135	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:18:57	FR0000073272	76.36	EUR	25	XPAR	19FR0000073272110136	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:18:59	FR0000073272	76.36	EUR	66	CHIX	CHIX1N1A17:19:1:3232824226913	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:19:24	FR0000073272	76.33	EUR	66	XPAR	19FR0000073272110170	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:19:49	FR0000073272	76.33	EUR	68	XPAR	19FR0000073272110193	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:20:39	FR0000073272	76.30	EUR	21	XPAR	19FR0000073272110219	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:20:45	FR0000073272	76.30	EUR	50	XPAR	19FR0000073272110220	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:20:55	FR0000073272	76.29	EUR	47	CHIX	CHIX1N3A15:19:1:3232824228148	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:21:19	FR0000073272	76.28	EUR	66	CHIX	CHIX1N2A18:19:1:3232824228383	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:21:41	FR0000073272	76.27	EUR	32	CHIX	CHIX1N3A17:19:1:3232824228663	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:21:41	FR0000073272	76.27	EUR	32	CHIX	CHIX1N3A17:19:1:3232824228664	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:22:16	FR0000073272	76.26	EUR	70	CHIX	CHIX1N2A14:19:1:3232824229088	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:22:43	FR0000073272	76.25	EUR	74	CHIX	CHIX1N3A16:19:1:3232824229319	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:23:31	FR0000073272	76.23	EUR	70	XPAR	19FR0000073272110331	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:24:40	FR0000073272	76.31	EUR	135	CHIX	CHIX1N3A14:19:1:3232824230479	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:24:46	FR0000073272	76.30	EUR	74	TRQX	191E0VWWhaXECrDD	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:25:30	FR0000073272	76.29	EUR	71	XPAR	19FR0000073272110395	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:26:30	FR0000073272	76.26	EUR	133	XPAR	19FR0000073272110422	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:27:09	FR0000073272	76.25	EUR	74	CHIX	CHIX1N2A15:19:1:3232824231746	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:28:01	FR0000073272	76.23	EUR	19	CHIX	CHIX1N3A15:19:1:3232824232171	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:28:04	FR0000073272	76.23	EUR	76	CHIX	CHIX1N3A15:19:1:3232824232180	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFQFN3BB653	19/05/2017 16:28:11	FR0000073272	76.23	EUR	27	CHIX	CHIX1N3A15:19:1:3232824232239	MAR Regulation Art 5 §2